

114TH CONGRESS
1ST SESSION

H. R. 4065

To amend the Tariff Act of 1930 to provide for a deferral of the payment of a duty upon the sale of certain used yachts, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 18, 2015

Ms. FRANKEL of Florida (for herself and Mr. YOHO) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Tariff Act of 1930 to provide for a deferral of the payment of a duty upon the sale of certain used yachts, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DUTY UPON SALE OF CERTAIN USED YACHTS.**

4 (a) IN GENERAL.—Title IV of the Tariff Act of 1930
5 (19 U.S.C. 1401 et seq.) is amended by striking section
6 484b and inserting the following:

7 **“SEC. 484b. DUTY UPON SALE OF CERTAIN USED YACHTS.**

8 “(a) IN GENERAL.—Notwithstanding any other pro-
9 vision of law, any used yacht that has a valid cruising li-
10 cense under the laws of the United States may enter, may

1 be offered for sale in, and may remain in, the customs
2 territory of the United States without the payment of
3 duty, except that—

4 “(1) if the used yacht, while in the customs ter-
5 ritory of the United States, is sold to a resident of
6 the United States—

7 “(A) entry of the used yacht shall be com-
8 pleted and duty shall be deposited with U.S.
9 Customs and Border Protection within 15 days
10 after the date on which the sale is completed;
11 and

12 “(B) any yacht broker or dealer involved in
13 the sale shall collect the duty and remit the
14 duty to U.S. Customs and Border Protection
15 within 15 days after the date on which the sale
16 is completed; and

17 “(2) duty on the sale of a yacht described in
18 paragraph (1) shall be calculated at the applicable
19 rate provided under the Harmonized Tariff Schedule
20 of the United States and shall be based upon the
21 value of the yacht at the time of sale.

22 “(b) NO POSTING OF BOND.—No bond may be re-
23 quired to be posted, upon entry of a used yacht into the
24 customs territory of the United States, for the duty other-

1 wise payable on the entry of a used yacht to which sub-
2 section (a) applies.

3 “(c) DEFINITION.—As used in this section, the term
4 ‘used yacht’ means a vessel that has been sold, before the
5 vessel is brought into the customs territory of the United
6 States, by a manufacturer or dealer to a retail consumer
7 and that is used primarily for recreation or pleasure.

8 “(d) REGULATIONS.—The Commissioner responsible
9 for U.S. Customs and Border Protection may issue such
10 regulations as may be necessary to carry out this sec-
11 tion.”.

12 (b) RELATIONSHIP TO HARMONIZED TARIFF SCHED-
13 ULE.—Additional U.S. Note 1 to chapter 89 of the Har-
14 monized Tariff Schedule of the United States is amended
15 by inserting “, subject to section 484b of the Tariff Act
16 of 1930 (19 U.S.C. 1484b)” after “payment of duty”.

17 **SEC. 2. EFFECTIVE DATE.**

18 The amendments made by section 1 shall apply to
19 vessels entering the customs territory of the United States
20 on or after the 15th day after the date of the enactment
21 of this Act.

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