

114TH CONGRESS
2D SESSION

H. R. 4422

To amend title 39, United States Code, to provide that the United States Postal Service may provide certain basic financial services, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 1, 2016

Mr. RICHMOND (for himself, Mr. CARTWRIGHT, Mrs. KIRKPATRICK, Mr. GRIJALVA, Ms. SLAUGHTER, Mr. TAKANO, Mr. BLUMENAUER, and Mr. ELLISON) introduced the following bill; which was referred to the Committee on Oversight and Government Reform

A BILL

To amend title 39, United States Code, to provide that the United States Postal Service may provide certain basic financial services, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Providing Opportuni-
5 ties for Savings, Transactions, and Lending Act of 2015”
6 or the “POSTAL Act of 2015”.

1 **SEC. 2. AUTHORITY FOR THE POSTAL SERVICE TO OFFER**
2 **CERTAIN FINANCIAL SERVICES.**

3 (a) IN GENERAL.—Section 404(a) of title 39, United
4 States Code, is amended—

5 (1) in paragraph (7), by striking “and” at the
6 end;

7 (2) in paragraph (8), by striking the period at
8 the end and inserting “; and”; and

9 (3) by adding at the end the following new
10 paragraph:

11 “(9) to provide basic financial services, includ-
12 ing—

13 “(A) small-dollar loans;

14 “(B) alone, or in partnership with deposi-
15 tory institutions (as defined under section 3 of
16 the Federal Deposit Insurance Act (12 U.S.C.
17 1813)) and credit unions—

18 “(i) checking accounts and interest-
19 bearing savings accounts; and

20 “(ii) services relating to international
21 money transfers;

22 “(C) such other basic financial services as
23 the Postal Service determines appropriate in
24 the public interest; and

1 “(D) the creation of a ‘Postal Card’ that
2 allows users to engage in the financial services
3 described under this paragraph.”.

4 (b) TECHNICAL AND CONFORMING AMENDMENT.—
5 Section 404(e)(2) of title 39, United States Code, is
6 amended by adding at the end the following: “The pre-
7 ceding sentence shall not apply to any financial service of-
8 fered by the Postal Service under subsection (a)(9).”.

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