

114TH CONGRESS
2D SESSION

H. R. 4866

To delay increases in flood insurance premium rates for certain properties for 12 months, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MARCH 23, 2016

Mr. JOLLY (for himself and Mr. BILIRAKIS) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To delay increases in flood insurance premium rates for certain properties for 12 months, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Flood Insurance Rate
5 Increase Suspension Act of 2016”.

6 **SEC. 2. 12-MONTH DELAY IN PREMIUM INCREASES.**

7 (a) DELAY.—Any increases in the chargeable risk
8 premium rates for flood insurance coverage made available
9 under the National Flood Insurance Act of 1968 that are
10 required by sections 1307(a)(2) and 1308(e)(4) of such

1 Act (42 U.S.C. 4014(a)(2), 4015(e)(4)) shall not take ef-
2 fect until the expiration of the 12-month period beginning
3 on the date of the enactment of this Act.

4 (b) ANNUAL INCREASES.—Beginning upon the expi-
5 ration of the period referred to in subsection (a), the in-
6 creases in chargeable risk premium rates referred to in
7 such subsection shall be made on a yearly basis as pro-
8 vided in such section 1308(e)(4).

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