

114TH CONGRESS  
2D SESSION

# H. R. 5505

To amend the Consumer Financial Protection Act of 2010 to require annual studies on ending the conservatorship of Fannie Mae, Freddie Mac, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 16, 2016

Mr. HILL introduced the following bill; which was referred to the Committee on Financial Services

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## A BILL

To amend the Consumer Financial Protection Act of 2010 to require annual studies on ending the conservatorship of Fannie Mae, Freddie Mac, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “GSE Review and Re-  
5 form Act of 2016”.

1 **SEC. 2. ANNUAL STUDIES ON ENDING THE CONSERVATOR-**  
2 **SHIP OF FANNIE MAE, FREDDIE MAC, AND**  
3 **REFORMING THE HOUSING FINANCE SYSTEM.**

4 Section 1074 of the Consumer Financial Protection  
5 Act of 2010 is amended—

6 (1) in subsection (a)—

7 (A) in paragraph (1), by inserting after  
8 “Secretary of the Treasury shall” the following:

9 “, on an annual basis,”; and

10 (B) in paragraph (2), by striking “The  
11 study” and inserting “Each study”;

12 (2) by amending subsection (b) to read as fol-  
13 lows:

14 “(b) **REPORT AND RECOMMENDATIONS.**—The Sec-  
15 retary of the Treasury shall submit a report on each study  
16 required under subsection (a), along with recommenda-  
17 tions developed in such study, to the President, the Com-  
18 mittee on Banking, Housing, and Urban Affairs of the  
19 Senate, and the Committee on Financial Services of the  
20 House of Representatives.”; and

21 (3) by adding at the end the following:

22 “(c) **APPEARANCES BEFORE CONGRESS.**—The Sec-  
23 retary of the Treasury shall appear before the Committee  
24 on Banking, Housing, and Urban Affairs of the Senate  
25 and the Committee on Financial Services of the House of

- 1 Representatives at annual hearings regarding each report
- 2 required under subsection (b).”.

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