

114TH CONGRESS  
2D SESSION

# H. R. 6405

To amend the Internal Revenue Code of 1986 to extend for one year the exclusion from gross income of discharge of qualified principal residence indebtedness.

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## IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 30, 2016

Mr. GRAYSON introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to extend for one year the exclusion from gross income of discharge of qualified principal residence indebtedness.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXTENSION OF EXCLUSION FROM GROSS IN-**  
4 **COME OF DISCHARGE OF QUALIFIED PRIN-**  
5 **CIPAL RESIDENCE INDEBTEDNESS.**

6 (a) IN GENERAL.—Section 108(a)(1)(E) of the Inter-  
7 nal Revenue Code of 1986 is amended by striking “Janu-  
8 ary 1, 2017” both places it appears and inserting “Janu-  
9 ary 1, 2018”.

1       (b) EFFECTIVE DATE.—The amendment made by  
2 this section shall apply to indebtedness discharged after  
3 December 31, 2016.

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