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114TH CONGRESS
1ST SESSION

S. 1001

To establish authorization levels for general business loans for fiscal years 2015 and 2016.

IN THE SENATE OF THE UNITED STATES

APRIL 16, 2015

Mr. RISCH (for himself, Mr. PETERS, Mr. GARDNER, and Mrs. SHAHEEN) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

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A BILL

To establish authorization levels for general business loans for fiscal years 2015 and 2016.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "Small Business Lending Reauthorization Act of 2015".

SEC. 2. GENERAL BUSINESS LOANS AUTHORIZATION.

Section 20 of the Small Business Act (15 U.S.C. 631 note) is amended—

(1) by redesignating subsection (j) as subsection (f); and

(2) by adding at the end the following:

"(g) FISCAL YEAR 2015.—For fiscal year 2015, the Administrator is authorized to make $20,500,000,000 in general business loans, as provided in section 7(a).

"(h) FISCAL YEAR 2016.—For fiscal year 2016, the Administrator is authorized to make $23,500,000,000 in general business loans, as provided in section 7(a).".

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