

114TH CONGRESS
1ST SESSION

S. 1272

To direct the Comptroller General of the United States to conduct a study on the effects of forward capacity auctions and other capacity mechanisms.

IN THE SENATE OF THE UNITED STATES

MAY 11, 2015

Mr. MARKEY (for himself and Ms. WARREN) introduced the following bill; which was read twice and referred to the Committee on Energy and Natural Resources

A BILL

To direct the Comptroller General of the United States to conduct a study on the effects of forward capacity auctions and other capacity mechanisms.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. GAO CAPACITY MARKET IMPACT STUDY AND**
4 **REPORT.**

5 Not later than 180 days after the date of enactment
6 of this Act, the Comptroller General of the United States
7 shall—

8 (1) conduct a study of the effects of forward ca-
9 capacity auctions or other capacity mechanisms that

1 have been established by Independent System Opera-
2 tors or Regional Transmission Organizations on—

3 (A) consumer prices for electricity;

4 (B) the installation of new electrical gen-
5 eration systems;

6 (C) the preservation of existing electrical
7 generation systems; and

8 (D) competition in energy markets, includ-
9 ing the potential for the use of undue market
10 power or manipulation in the auctions; and

11 (2) submit to the appropriate committees of
12 Congress a report describing the results of the study
13 conducted under paragraph (1), including an assess-
14 ment of whether the auctions or capacity mecha-
15 nisms are producing rates that are just and reason-
16 able.

○