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114TH CONGRESS
1ST SESSION

S. 1442

To amend the Federal Crop Insurance Act to strike a provision relating to the budget neutrality of any renegotiated Standard Reinsurance Agreement.

IN THE SENATE OF THE UNITED STATES

MAY 21, 2015

Mr. FLAKE (for himself and Mr. BOOKER) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

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A BILL

To amend the Federal Crop Insurance Act to strike a provision relating to the budget neutrality of any renegotiated Standard Reinsurance Agreement.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the ''Exclusion for Deficit Reduction in Agricultural Subsidies Elimination Act'' or the ''ERASE Act''.

SEC. 2. RENEGOTIATION OF STANDARD REINSURANCE AGREEMENT.

Section 508(k)(8) of the Federal Crop Insurance Act (7 U.S.C. 1508(k)(8)) is amended by striking subparagraph (F).

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