

114TH CONGRESS
1ST SESSION

S. 963

To require the Chief Counsel for Advocacy of the Small Business Administration to submit a report on small business innovation.

IN THE SENATE OF THE UNITED STATES

APRIL 15, 2015

Ms. HIRONO (for herself and Mr. COONS) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To require the Chief Counsel for Advocacy of the Small Business Administration to submit a report on small business innovation.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Inno-
5 vation Impact Act”.

6 **SEC. 2. REPORT ON SMALL BUSINESS INNOVATION.**

7 (a) DEFINITION.—In this section, the term “small
8 business concern” has the meaning given the term in sec-
9 tion 3 of the Small Business Act (15 U.S.C. 632).

1 (b) SMALL BUSINESS ADMINISTRATION REPORT.—
2 Not later than 1 year after the date of enactment of this
3 Act, the Chief Counsel for Advocacy of the Small Business
4 Administration shall, using existing resources, submit to
5 the Committee on Small Business and Entrepreneurship
6 of the Senate and the Committee on Small Business of
7 the House of Representatives a report analyzing—

8 (1) the investment of small business concerns in
9 developing new and useful inventions and obtaining
10 patents on those inventions;

11 (2) the importance of university technology
12 transfer to small business concerns;

13 (3) the use of patent licensing arrangements by
14 small business concerns;

15 (4) the impact of patent ownership for small
16 business concerns on attracting outside investment,
17 creating new jobs, protecting against foreign infring-
18 ing goods, and competing against larger businesses;
19 and

20 (5) the impact on small business concerns from
21 patent-related demand letters and civil actions aris-
22 ing under title 35, United States Code, relating to
23 patent infringement.

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