

“(e) REQUIRED EXAMINATIONS.—

“(1) IN GENERAL.—Except as provided in paragraph (3), the appropriate Federal banking agency shall, not less than once during each 12-month period, conduct a full-scope, on-site examination of each bank service company.

“(2) STATE EXAMINATIONS ACCEPTABLE.—Except as provided in paragraph (3), the examinations required by paragraph (1) may be conducted in alternate 12-month periods, as appropriate, if the appropriate Federal banking agency determines that an examination of the bank service company conducted by the State during the intervening 12-month period carries out the purpose of this subsection.

“(3) 18-MONTH RULE FOR CERTAIN BANK SERVICE COMPANIES.—The examinations conducted under paragraphs (1) and (2) shall be conducted during an 18-month period, tailored as needed to align with a lengthened examination cycle of a bank service company, if the appropriate Federal banking agency determines that a bank service company—

“(A) was well managed at the most recent examination of the bank service company;

“(B) is not subject to a formal enforcement proceeding or order by the appropriate Federal banking agency (as of the date on which the determination is made); and

“(C) satisfies any other requirement that the appropriate Federal banking agency determines is appropriate.

“(4) AUTHORITY TO CONDUCT MORE FREQUENT EXAMINATIONS.—Each appropriate Federal banking agency may examine any bank service company as frequently as the appropriate Federal banking agency determines is necessary.”.

(b) HOME OWNERS' LOAN ACT.—Section 5(d)(7) of the Home Owners' Loan Act (12 U.S.C. 1464(d)(7)) is amended by adding at the end the following:

“(F) REQUIRED EXAMINATIONS.—

“(i) IN GENERAL.—Except as provided in clause (iii), the appropriate Federal banking agency shall, not less than once during each 12-month period, conduct a full-scope, on-site examination of each service company.

“(ii) STATE EXAMINATIONS ACCEPTABLE.—Except as provided in clause (iii), the examinations required by clause (i) may be conducted in alternate 12-month periods, as appropriate, if the appropriate Federal banking agency determines that an examination of the service company conducted by the State during the intervening 12-month period carries out the purpose of this subparagraph.

“(iii) 18-MONTH RULE FOR CERTAIN SERVICE COMPANIES.—The examinations conducted under clauses (i) and (ii) shall be conducted during an 18-month period, tailored as needed to align with a lengthened examination cycle of a service company, if the appropriate Federal banking agency determines that a service company—

“(I) was well managed at the most recent examination of the service company;

“(II) is not subject to a formal enforcement proceeding or order by the appropriate Federal banking agency (as of the date on which the determination is made); and

“(III) satisfies any other requirement that the appropriate Federal banking agency determines is necessary.

“(iv) AUTHORITY TO CONDUCT MORE FREQUENT EXAMINATIONS.—Each appropriate Federal banking agency may examine any service company as frequently as the appropriate Federal banking agency determines is necessary.”.

SA 2639. Mr. WHITEHOUSE proposed an amendment to the bill S. 1523, to amend the Federal Water Pollution Control Act to reauthorize the Na-

tional Estuary Program, and for other purposes; as follows:

On page 3, line 17, strike “\$27,000,000” and insert “\$26,000,000”.

NOTICE OF INTENT TO OBJECT TO PROCEEDING

I, Senator CHARLES E. GRASSLEY, intend to object to proceeding to the appointments of Bradley Duane Arsenault, Bret Thomas Campbell, Karen Stone Exel, Gloria Jean Garland, Michael H. Hryshchyshyn, Jr., Ying X. Hsu, Stephen S. Kelley, Mary Catherine Leherr, Denise G. Manning, Paul Karlis Markovs, Scott Currie McNiven, Hanh Ngoc Nguyen, Denise Frances O'Toole, Marisol E. Perez, Ronald F. Savage, Adam P. Schmid, Anna Toness, Michael J. Torreano, Nicholas John Vivio, and Jamshed Zuberi to be Foreign Service Officers of Class Two, dated August 5, 2015.

AUTHORITY FOR COMMITTEES TO MEET

COMMITTEE ON ARMED SERVICES

Ms. COLLINS. Mr. President, I ask unanimous consent that the Committee on Armed Services be authorized to meet during the session of the Senate on August 5, 2015, at 9:30 a.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

Ms. COLLINS. Mr. President, I ask unanimous consent that the Committee on Banking, Housing, and Urban Affairs be authorized to meet during the session of the Senate on August 5, 2015, at 10 a.m., to conduct a hearing entitled “The Implications of Sanctions Relief Under The Iran Agreement.”

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON ENVIRONMENT AND PUBLIC WORKS

Ms. COLLINS. Mr. President, I ask unanimous consent that the Committee on Environment and Public Works be authorized to meet during the session of the Senate on August 5, 2015, at 10 a.m., in room SD-406 of the Dirksen Senate Office Building.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON FINANCE

Ms. COLLINS. Mr. President, I ask unanimous consent that the Committee on Finance be authorized to meet during the session of the Senate on August 5, 2015.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON FOREIGN RELATIONS

Ms. COLLINS. Mr. President, I ask unanimous consent that the Committee on Foreign Relations be authorized to meet during the session of the Senate on August 5, 2015, at 2 p.m., to conduct a hearing entitled “Implications of the JCPOA for U.S. Policy in the Middle East.”

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON HEALTH, EDUCATION, LABOR, AND PENSIONS

Ms. COLLINS. Mr. President, I ask unanimous consent that the Committee on Health, Education, Labor, and Pensions be authorized to meet during the session of the Senate on August 5, 2015, at 10 a.m., in room SD-430 of the Dirksen Senate Office Building to conduct a hearing entitled “Reauthorizing the Higher Education Act: Opportunities to Improve Student Success.”

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON THE JUDICIARY

Ms. COLLINS. Mr. President, I ask unanimous consent that the Committee on the Judiciary be authorized to meet during the session of the Senate on August 5, 2015, at 10 a.m., in room SD-106 of the Dirksen Senate Office Building to conduct a hearing entitled “‘All’ Means ‘All’: the Justice Department’s Failure to Comply With Its Legal Obligation to Ensure Inspector General Access to All Records Needed for Independent Oversight.”

The PRESIDING OFFICER. Without objection, it is so ordered.

PRIVILEGES OF THE FLOOR

Mr. MURPHY. Mr. President, I ask unanimous consent for my State Department fellow, Tovan McDaniel, to be granted floor privileges for the remainder of this work period.

The PRESIDING OFFICER. Without objection, it is so ordered.

GERARDO HERNANDEZ AIRPORT SECURITY ACT OF 2015

Mr. GARDNER. Mr. President, I ask unanimous consent that the Senate proceed to the immediate consideration of Calendar No. 163, H.R. 720.

The PRESIDING OFFICER. The clerk will report the bill by title.

The senior assistant legislative clerk read as follows:

A bill (H.R. 720) to improve intergovernmental planning for and communication during security incidents at domestic airports, and for other purposes.

There being no objection, the Senate proceeded to consider the bill, which had been reported from the Committee on Commerce, Science, and Transportation, with an amendment to strike all after the enacting clause and insert in lieu thereof the following:

SECTION 1. SHORT TITLE.

This Act may be cited as the “Gerardo Hernandez Airport Security Act of 2015”.

SEC. 2. DEFINITIONS.

In this Act:

(1) ASSISTANT SECRETARY.—The term “Assistant Secretary” means the Assistant Secretary of Homeland Security (Transportation Security) of the Department of Homeland Security.

(2) ADMINISTRATION.—The term “Administration” means the Transportation Security Administration.