Puerto Rico's debt. There is even a temporary stay of the debt payments for a short period of time. But at what cost?

As I understand it, the debt restructuring for Puerto Rico would only take place if two-thirds of the bondholders on Wall Street approve. So Wall Street fat cats can literally veto what Republicans are proposing. On Wall Street, the fat cats know their Maseratis and yachts are safe, even if Puerto Rican schoolbuses, hospitals, and roads fall into further disrepair. They will live like kings, just like my buddy here, King George. They even bragged about it at the hearing yesterday, saying that the market "responded positively" when the Republican bill was introduced, because it signaled that Republicans have Wall Street's back, protecting the profits of the hedge

I simply do not see things in the Republican bill that justify relinquishing what little sovereignty Puerto Rico has left to an unelected Federal control board. It is a new level of colonial rule on top of what Washington already has, what Washington already misuses, what Washington usually rather ignores. King George of England would be pleased that, even after 250 years, the U.S. Congress, this Congress, created to replace his tyrannical rule, has so fully embraced colonialism for its distant territories.

As Speaker RYAN said yesterday, the fact that Puerto Rico's government is "ceding its authority to the Financial Control Board is a huge, but necessary, move that will ensure Puerto Rico will learn fiscal discipline from a board of experts."

Oh, yes, those poor islanders, those uncivilized Puerto Ricans, will see how it is done up close and personal.

The board will have the power to reduce the minimum wage, block overtime rules, block laws, regulations, and government contracts approved by the island's democratically elected government. It can overrule the legislature and the Governor if it does not like the budget, and it can fast-track energy projects at the expense of the environment.

Does that sound familiar to you, Your Highness, King George?

Get this: Congress can impose a control board on Puerto Rico that can hire whomever they want, at whatever salary they want, and the people of Puerto Rico have to pay to for it—period, punto—100 percent. The control board is paid for by those it controls. If that is not colonialism, I don't know what is. It is so good, King George here would be jealous.

As if to add insult to injury, the bill addresses Vieques, the island off the coast of Puerto Rico that the U.S. Navy bombed for decades. It turns over the land with no conditions.

Now, I am all for the people of Puerto Rico having control of the lands of Puerto Rico; but in the current crisis, without protection, we all know what is going to happen. Hotels, restaurants, and businesses seeking to profit will be looking for bargain prices and will be out to profiteer, just like the pirates who used to control those waters.

Mr. Speaker, the people of Puerto Rico want jobs and an economy that allows them to live on the island and thrive; but so far, all the Republican majority has offered is more colonial oversight, more austerity, and more misery.

I once again say this Congress should reject the King George approach and free Puerto Rico so that its hardworking people can build the island. We should put them—yes, the people—above all other creditors, bondholders, and profit seekers. That ought to be our priority. The schoolchildren, the elderly, the working men and women, the police on the beat, they need us to stand up for them as human beings, and I call on my colleagues to join me in doing just that.

CONGRATULATING LOCAL SCHOOLS ON NATIONAL ASSOCIATION OF MUSIC MERCHANTS RECOGNITION

The SPEAKER pro tempore. The Chair recognizes the gentleman from Pennsylvania (Mr. THOMPSON) for 5 minutes.

Mr. THOMPSON of Pennsylvania. Mr. Speaker, I rise today to congratulate staff and students at several schools in the Pennsylvania Fifth Congressional District following their recognition from the National Association of Music Merchants, better known as NAMM.

Now, I am a big proponent of the importance of quality music education in our schools. I am very proud of what we accomplished with the repeal of No Child Left Behind and its replacement with the Every Student Succeeds Act, which really recognizes the importance of those programs such as music education.

In fact, my son is a middle school music teacher in New Jersey. We saw firsthand in our family that experience for all three of our sons. Being involved and being impacted by music education has really helped them with their creativity skills, helped them in so many different ways. Certainly, exposure to a quality music education for my youngest son, Kale, motivated him to pursue further education in music education. He did that with his undergraduate degree and is now a middle school music teacher in New Jersey, and making such a difference in the lives of the kids that he has the responsibility to teach and to influence. We are very proud of Kale, who, just this year, was selected as Teacher of the Year because of his contributions in music education and, specifically, in the lives of kids.

I am so proud that the efforts of the Moshannon Valley School District and State College Area School District have led to their recognition by NAMM as Best Communities for Music Education, drawing attention to their support and to their commitment for music education. In fact, these two districts are among only 476 to receive this distinction nationwide—out of America's more than 13,000 school districts.

In addition, I want to mention the DuBois Area Middle School, which received NAMM's SupportMusic Merit Award, which is given to individual schools which have shown a strong commitment to the value of music education. This school is among only 118 in the Nation to be honored.

Music education is vital to the education of children across the Nation and is essential to helping them become well-rounded adults. I commend the staff, the students, and the parents in each of these communities for placing music in such high regard.

PUERTO RICO IS LEFT IN LIMBO

The SPEAKER pro tempore. The Chair recognizes the gentleman from Arizona (Mr. GALLEGO) for 5 minutes.

Mr. GALLEGO. Mr. Speaker, I rise today on behalf of our brothers and sisters in Puerto Rico who, once again, are left in limbo as Republican leaders in Congress fail to act. As jobs are lost and young workers continue to leave the island, Republican leaders have, not once, but twice, canceled plans to take up legislation in the House Natural Resources Committee this week.

As a member of this committee and a Latino, I continue to be outraged by the majority's inability to govern and respond to the humanitarian crisis on the island. Republicans will keep playing politics and use the urgency of time to force a bill that will turn out to be significantly worse for the Puerto Rican people, all while asking my Democratic colleagues for their support.

This is unacceptable. I will not vote for any deal that fundamentally misses the mark when it comes to long-term, meaningful progress, including addressing wide health disparities in Puerto Rico.

Mr. Speaker, Puerto Rico cannot afford to risk its future at the hands of Republicans, and we cannot afford to leave behind millions of American citizens who call the island home. Mr. Speaker, we need a bill.

CELEBRATING THE LIFE OF CAPTAIN JAMES JOSEPH BOYLE III

The SPEAKER pro tempore. The Chair recognizes the gentleman from Illinois (Mr. DOLD) for 5 minutes.

Mr. DOLD. Mr. Speaker, I rise today to celebrate the life of Captain James Joseph Boyle III, who, sadly, passed away from pancreatic cancer earlier this month at the age of 73.

Captain Boyle served on my Veterans Advisory Board and was instrumental in helping advocate for veterans in Lake County, Illinois, and around our country. I am so proud to have had him as a friend and an adviser.