

I am a proud cosponsor. I was also excited to see a very strong bipartisan vote of support in the Financial Services Committee.

□ 1445

This is a simple technical fix to a 20-year-old statute that didn't foresee, or at least didn't contemplate, an increase in the number of exchanges and today's competitive market structure.

In 1996, Congress enacted the National Securities Markets Improvement Act, which codified the blue sky exemption for companies listed on the three predominant listed venues of that time: the New York Stock Exchange, the American Stock Exchange, and the NASDAQ. The blue sky exemption means securities will not be subject to both State and Federal regulation, which can be redundant and overly burdensome.

Currently, exchanges not enumerated by the Act must have "substantially similar" listing standards as those that are specifically named in the Act. This puts these exchanges in an unnecessary, government-created, competitive disadvantage. It functionally prevents a handful of exchanges from being a first mover in adopting innovative listing standards.

The unintended consequences of Congress' amendment to include specific references to just a few exchanges is a two-tiered regulatory structure and is unfair to exchanges that have since registered with the SEC.

According to the Chicago Stock Exchange, it is not currently a primary listing exchange for any securities, "in part because such securities would be subject to both Federal and State regulation, which is prohibitively costly and overly burdensome to potential listing companies. This change would remove this current impediment to companies listing their securities on CHX and would help in the exchange's efforts to develop a robust primary listing market here in Illinois."

Furthermore, this legislation would benefit the options industry, which has its home in Chicago as well. The Chicago Board Options Exchange is the largest market for stock options. Why should one of the most innovative and respected markets have to jump through unnecessary hurdles to update its listing standards?

We should not have artificial impediments to accessing the capital markets.

I urge all my colleagues to oppose this commonsense legislation.

Mr. ROYCE. Mr. Speaker, I have no further requests for time, and I urge an "aye" vote.

I yield back the balance of my time. The SPEAKER pro tempore. The question is on the motion offered by the gentleman from California (Mr. ROYCE) that the House suspend the rules and pass the bill, H.R. 5421, as amended.

The question was taken; and (two-thirds being in the affirmative) the

rules were suspended and the bill, as amended, was passed.

A motion to reconsider was laid on the table.

ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, proceedings will resume on questions previously postponed.

Votes will be taken in the following order:

Ordering the previous question on House Resolution 820;

Adoption of House Resolution 820, if ordered;

Ordering the previous question on House Resolution 819;

Adoption of House Resolution 819, if ordered;

Suspending the rules and passing H.R. 5658.

The first electronic vote will be conducted as a 15-minute vote. Remaining electronic votes will be conducted as 5-minute votes.

PROVIDING FOR CONSIDERATION OF H.R. 5538, DEPARTMENT OF THE INTERIOR, ENVIRONMENT, AND RELATED AGENCIES APPROPRIATIONS ACT, 2017; PROVIDING FOR PROCEEDINGS DURING THE PERIOD FROM JULY 15, 2016, THROUGH SEPTEMBER 5, 2016; AND FOR OTHER PURPOSES

The SPEAKER pro tempore. The unfinished business is the vote on ordering the previous question on the resolution (H. Res. 820) providing for consideration of the bill (H.R. 5538) making appropriations for the Department of the Interior, environment, and related agencies for the fiscal year ending September 30, 2017, and for other purposes; providing for proceedings during the period from July 15, 2016, through September 5, 2016; and for other purposes, on which the yeas and nays were ordered.

The Clerk read the title of the resolution.

The SPEAKER pro tempore. The question is on ordering the previous question.

The vote was taken by electronic device, and there were—yeas 236, nays 174, not voting 23, as follows:

[Roll No. 406]
YEAS—236

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|-------------|--------------|---------------|
| Abraham | Brat | Collins (NY) |
| Aderholt | Bridenstine | Comstock |
| Allen | Brooks (AL) | Conaway |
| Amash | Brooks (IN) | Cook |
| Amodei | Buchanan | Costello (PA) |
| Babin | Buck | Cramer |
| Barletta | Bucshon | Crawford |
| Barton | Burgess | Crenshaw |
| Benishek | Byrne | Culberson |
| Bilirakis | Calvert | Curbelo (FL) |
| Bishop (MI) | Carter (GA) | Davidson |
| Black | Carter (TX) | Davis, Rodney |
| Blackburn | Chabot | Denham |
| Blum | Chaffetz | Dent |
| Bost | Clawson (FL) | DeSantis |
| Boustany | Coffman | DesJarlais |
| Brady (TX) | Cole | Diaz-Balart |

- | | | |
|-----------------|----------------|---------------|
| Dold | Kinzinger (IL) | Roe (TN) |
| Donovan | Kline | Rogers (AL) |
| Duffy | Knight | Rogers (KY) |
| Duncan (SC) | Labrador | Rohrabacher |
| Duncan (TN) | LaHood | Rokita |
| Ellmers (NC) | LaMalfa | Rooney (FL) |
| Emmer (MN) | Lamborn | Ros-Lehtinen |
| Farenthold | Lance | Roskam |
| Fincher | Latta | Ross |
| Fitzpatrick | LoBiondo | Rothfus |
| Fleischmann | Long | Rouzer |
| Fleming | Love | Royce |
| Flores | Lucas | Russell |
| Forbes | Luetkemeyer | Salmon |
| Fortenberry | Lummis | Sanford |
| Franks (AZ) | MacArthur | Scalise |
| Frelinghuysen | Massie | Schweikert |
| Garrett | McCarthy | Scott, Austin |
| Gibbs | McCaul | Sensenbrenner |
| Gibson | McClintock | Sessions |
| Gohmert | McHenry | Shimkus |
| Goodlatte | McKinley | Shuster |
| Gosar | McMorris | Simpson |
| Gowdy | Rodgers | Smith (MO) |
| Granger | McSally | Smith (NE) |
| Graves (GA) | Meadows | Smith (NJ) |
| Graves (LA) | Meehan | Smith (TX) |
| Graves (MO) | Messer | Stefanik |
| Griffith | Mica | Stewart |
| Grothman | Miller (FL) | Stivers |
| Guinta | Miller (MI) | Thompson (PA) |
| Guthrie | Moolenaar | Thornberry |
| Hanna | Mooney (WV) | Tiberi |
| Hardy | Mullin | Tipton |
| Harper | Mulvaney | Trott |
| Harris | Murphy (PA) | Turner |
| Hartzler | Neugebauer | Upton |
| Heck (NV) | Newhouse | Valadao |
| Hensarling | Noem | Wagner |
| Herrera Beutler | Nugent | Walberg |
| Hice, Jody B. | Nunes | Walden |
| Hill | Olson | Walker |
| Holding | Palazzo | Walorski |
| Hudson | Palmer | Walters, Mimi |
| Huelskamp | Paulsen | Weber (TX) |
| Huizenga (MI) | Pearce | Webster (FL) |
| Hultgren | Perry | Wenstrup |
| Hunter | Peterson | Westerman |
| Hurd (TX) | Pittenger | Westmoreland |
| Hurt (VA) | Pitts | Whitfield |
| Issa | Poliquin | Williams |
| Jenkins (KS) | Pompeo | Wilson (SC) |
| Jenkins (WV) | Posey | Wittman |
| Johnson (OH) | Price, Tom | Womack |
| Johnson, Sam | Ratcliffe | Woodall |
| Jordan | Reed | Yoder |
| Joyce | Reichert | Yoho |
| Katko | Renacci | Young (AK) |
| Kelly (MS) | Ribble | Young (IA) |
| Kelly (PA) | Rice (SC) | Young (IN) |
| King (IA) | Rigell | Zeldin |
| King (NY) | Roby | Zinke |

NAYS—174

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|----------------|----------------|--------------|
| Adams | Cooper | Grijalva |
| Aguilar | Costa | Gutiérrez |
| Ashford | Courtney | Hahn |
| Bass | Crowley | Heck (WA) |
| Beatty | Cuellar | Higgins |
| Becerra | Cummings | Himes |
| Bera | Davis (CA) | Honda |
| Beyer | Davis, Danny | Hoyer |
| Bishop (GA) | DeFazio | Huffman |
| Blumenauer | DeGette | Israel |
| Bonamici | Delaney | Jeffries |
| Boyle, Brendan | DeLauro | Johnson (GA) |
| F. | DelBene | Kaptur |
| Brady (PA) | DeSaulnier | Keating |
| Brown (FL) | Deuch | Kelly (IL) |
| Brownley (CA) | Dingell | Kennedy |
| Bustos | Doggett | Kildee |
| Butterfield | Doyle, Michael | Kilmer |
| Capps | F. | Kind |
| Capuano | Duckworth | Kirkpatrick |
| Cárdenas | Edwards | Kuster |
| Carney | Ellison | Langevin |
| Cartwright | Engel | Larsen (WA) |
| Castor (FL) | Eshoo | Larson (CT) |
| Castro (TX) | Esty | Lawrence |
| Chu, Judy | Farr | Lee |
| Cicilline | Foster | Levin |
| Clark (MA) | Frankel (FL) | Lewis |
| Clarke (NY) | Fudge | Lieu, Ted |
| Clay | Gabbard | Lipinski |
| Cleaver | Gallego | Loeb |
| Clyburn | Garamendi | Loeb |
| Cohen | Graham | Loeb |
| Connolly | Grayson | Lowenthal |
| Conyers | Green, Gene | Lowey |