

percent, encouraging multinational corporations to locate here, not abroad. OECD countries currently attracting U.S. multinationals often impose higher consumption or corporate tax rates than those envisioned by the act.

In fact, if the Progressive Consumption Tax Act became law, every top statutory rate in the United States—our individual income tax rate, our corporate tax rate, our consumption tax rate—would be at least five percentage points lower than the OECD average.

The act encourages economic growth. In a study that examined 35 years of data on 21 OECD countries, consumption taxes were found to be more growth-friendly than both personal income taxes and corporate income taxes. Corporate income taxes, especially, appear to have the most negative effect on GDP per capita. Growth-oriented tax reform should move away from income tax revenues and towards consumption tax revenues, as the act does.

The act also enhances U.S. trade competitiveness. Countries with consumption taxes can adjust their taxes at the border by rebating exports. That means that these countries can agree to reduced tariffs under trade agreements, can still tax imports with their consumption taxes, and can export their own goods without a full tax load. Because the PCT is border-adjusted, the U.S. would be able to maintain export and import tax parity in the same way as these other countries. In addition, the PCT is designed to achieve these benefits while being compliant with WTO rules.

The act reduces income tax compliance costs. Most households would not have an income tax liability under the act—although they would need to provide key pieces of information to the IRS in order to obtain their rebates.

Finally, the act protects low- and middle-income families from an unfair tax burden. Through the income tax exemption and rebate feature, the Progressive Consumption Tax Act aims to ensure that this new tax system is at least as progressive as the current income tax system.

When my colleagues and others talk to me about comprehensive, responsible, pro-growth tax reform, this to me is what we need to do.

That is why I am pleased to reintroduce the Progressive Consumption Tax Act in this Congress. This newest version of the act responds to input from stakeholders that we received last year. As important, the act shows exactly what serious, comprehensive consumption-based tax reform legislation looks like.

As this Congress closes and the new Congress convenes, I hope we will stand for what is right in our tax code, and enact the type of reform that allows our country to have among the lowest tax rates in the industrialized world, and the fairest system for all Americans.

## AMENDMENTS SUBMITTED AND PROPOSED

**SA 5139.** Mr. MCCONNELL proposed an amendment to the bill H.R. 2028, making appropriations for energy and water development and related agencies for the fiscal year ending September 30, 2016, and for other purposes.

**SA 5140.** Mr. MCCONNELL proposed an amendment to amendment SA 5139 proposed by Mr. MCCONNELL to the bill H.R. 2028, *supra*.

**SA 5141.** Mr. MCCONNELL proposed an amendment to the bill H.R. 2028, *supra*.

**SA 5142.** Mr. MCCONNELL proposed an amendment to amendment SA 5141 proposed by Mr. MCCONNELL to the bill H.R. 2028, *supra*.

**SA 5143.** Mr. MCCONNELL proposed an amendment to amendment SA 5142 proposed by Mr. MCCONNELL to the amendment SA 5141 proposed by Mr. MCCONNELL to the bill H.R. 2028, *supra*.

**SA 5144.** Mr. MCCONNELL proposed an amendment to the bill S. 612, to designate the Federal building and United States courthouse located at 1300 Victoria Street in Laredo, Texas, as the “George P. Kazen Federal Building and United States Courthouse”.

**SA 5145.** Mr. MCCONNELL proposed an amendment to amendment SA 5144 proposed by Mr. MCCONNELL to the bill S. 612, *supra*.

**SA 5146.** Mr. MCCONNELL proposed an amendment to the bill S. 612, *supra*.

**SA 5147.** Mr. MCCONNELL proposed an amendment to amendment SA 5146 proposed by Mr. MCCONNELL to the bill S. 612, *supra*.

**SA 5148.** Mr. MCCONNELL proposed an amendment to amendment SA 5147 proposed by Mr. MCCONNELL to the amendment SA 5146 proposed by Mr. MCCONNELL to the bill S. 612, *supra*.

**SA 5149.** Ms. BALDWIN (for herself, Mr. BROWN, and Mr. CASEY) submitted an amendment intended to be proposed by her to the bill S. 612, *supra*; which was ordered to lie on the table.

**SA 5150.** Mr. HELLER submitted an amendment intended to be proposed by him to the bill H.R. 2028, making appropriations for energy and water development and related agencies for the fiscal year ending September 30, 2016, and for other purposes; which was ordered to lie on the table.

## TEXT OF AMENDMENTS

**SA 5139.** Mr. MCCONNELL proposed an amendment to the bill H.R. 2028, making appropriations for energy and water development and related agencies for the fiscal year ending September 30, 2016, and for other purposes; as follows:

At the end add the following:  
“This act shall be effective 1 day after enactment.”

**SA 5140.** Mr. MCCONNELL proposed an amendment to amendment SA 5139 proposed by Mr. MCCONNELL to the bill H.R. 2028, making appropriations for energy and water development and related agencies for the fiscal year ending September 30, 2016, and for other purposes; as follows:

Strike “1 day” and insert “2 days”.

**SA 5141.** Mr. MCCONNELL proposed an amendment to the bill H.R. 2028, making appropriations for energy and water development and related agencies for the fiscal year ending Sep-

tember 30, 2016, and for other purposes; as follows:

At the end add the following:  
“This act shall be effective 3 days after enactment.”

**SA 5142.** Mr. MCCONNELL proposed an amendment to amendment SA 5141 proposed by Mr. MCCONNELL to the bill H.R. 2028, making appropriations for energy and water development and related agencies for the fiscal year ending September 30, 2016, and for other purposes; as follows:

Strike “3 days” and insert “4 days”.

**SA 5143.** Mr. MCCONNELL proposed an amendment to amendment SA 5142 proposed by Mr. MCCONNELL to the amendment SA 5141 proposed by Mr. MCCONNELL to the bill H.R. 2028, making appropriations for energy and water development and related agencies for the fiscal year ending September 30, 2016, and for other purposes; as follows:

Strike “4” and insert “5”.

**SA 5144.** Mr. MCCONNELL proposed an amendment to the bill S. 612, to designate the Federal building and United States courthouse located at 1300 Victoria Street in Laredo, Texas, as the “George P. Kazen Federal Building and United States Courthouse”; as follows:

At the end add the following:  
“This act shall be effective 1 day after enactment.”

**SA 5145.** Mr. MCCONNELL proposed an amendment to amendment SA 5144 proposed by Mr. MCCONNELL to the bill S. 612, to designate the Federal building and United States courthouse located at 1300 Victoria Street in Laredo, Texas, as the “George P. Kazen Federal Building and United States Courthouse”; as follows:

Strike “1 day” and insert “2 days”.

**SA 5146.** Mr. MCCONNELL proposed an amendment to the bill S. 612, to designate the Federal building and United States courthouse located at 1300 Victoria Street in Laredo, Texas, as the “George P. Kazen Federal Building and United States Courthouse”; as follows:

At the end add the following:  
“This act shall be effective 3 days after enactment.”

**SA 5147.** Mr. MCCONNELL proposed an amendment to amendment SA 5146 proposed by Mr. MCCONNELL to the bill S. 612, to designate the Federal building and United States courthouse located at 1300 Victoria Street in Laredo, Texas, as the “George P. Kazen Federal Building and United States Courthouse”; as follows:

Strike “3 days” and insert “4 days”.

**SA 5148.** Mr. MCCONNELL proposed an amendment to amendment SA 5147 proposed by Mr. MCCONNELL to the amendment SA 5146 proposed by Mr. MCCONNELL to the bill S. 612, to designate the Federal building and United States courthouse located at 1300 Victoria Street in Laredo, Texas, as the