



JOINT COMMITTEE ON TAXATION

March 24, 2015

JCX-66-15

**DESCRIPTION OF AN AMENDMENT IN THE NATURE OF
A SUBSTITUTE TO THE PROVISIONS OF H.R. 1104, THE
“FAIR TREATMENT FOR ALL DONATIONS ACT”**

The Chairman’s amendment in the nature of a substitute modifies H.R. 1104. The amendment modifies the short title of the bill to the “Fair Treatment for All Gifts Act.” In addition, the amendment replaces the word “amendment” with “amendments” in sections 2(b) and 2(c) of the bill.

The Chairman’s amendment is estimated to have no effect on Federal fiscal year budget receipts for the period 2015-2025.