

115TH CONGRESS  
1ST SESSION

# H. R. 1312

---

## AN ACT

To amend the Small Business Investment Incentive Act of 1980 to require an annual review by the Securities and Exchange Commission of the annual government-business forum on capital formation that is held pursuant to such Act.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “Small Business Capital  
3 Formation Enhancement Act”.

4 **SEC. 2. ANNUAL REVIEW OF GOVERNMENT-BUSINESS**  
5 **FORUM ON CAPITAL FORMATION.**

6       Section 503 of the Small Business Investment Incen-  
7 tive Act of 1980 (15 U.S.C. 80e–1) is amended by adding  
8 at the end the following:

9       “(e) The Commission shall—

10           “(1) review the findings and recommendations  
11 of the forum; and

12           “(2) each time the forum submits a finding or  
13 recommendation to the Commission, promptly issue  
14 a public statement—

15                   “(A) assessing the finding or recommenda-  
16 tion of the forum; and

17                   “(B) disclosing the action, if any, the Com-  
18 mission intends to take with respect to the find-  
19 ing or recommendation.

1       “(f) FORUM FINDINGS.—Nothing in this section shall  
2 require the Commission to agree to or act upon any find-  
3 ing or recommendation of the forum.”.

Passed the House of Representatives May 1, 2017.

Attest:

*Clerk.*

115<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

---

---

# H. R. 1312

## AN ACT

To amend the Small Business Investment Incentive Act of 1980 to require an annual review by the Securities and Exchange Commission of the annual government-business forum on capital formation that is held pursuant to such Act.