

115TH CONGRESS
1ST SESSION

H. R. 1312

IN THE SENATE OF THE UNITED STATES

MAY 2, 2017

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To amend the Small Business Investment Incentive Act of 1980 to require an annual review by the Securities and Exchange Commission of the annual government-business forum on capital formation that is held pursuant to such Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Small Business Capital
3 Formation Enhancement Act”.

4 **SEC. 2. ANNUAL REVIEW OF GOVERNMENT-BUSINESS**
5 **FORUM ON CAPITAL FORMATION.**

6 Section 503 of the Small Business Investment Incen-
7 tive Act of 1980 (15 U.S.C. 80e–1) is amended by adding
8 at the end the following:

9 “(e) The Commission shall—

10 “(1) review the findings and recommendations
11 of the forum; and

12 “(2) each time the forum submits a finding or
13 recommendation to the Commission, promptly issue
14 a public statement—

15 “(A) assessing the finding or recommenda-
16 tion of the forum; and

17 “(B) disclosing the action, if any, the Com-
18 mission intends to take with respect to the find-
19 ing or recommendation.

1 “(f) FORUM FINDINGS.—Nothing in this section shall
2 require the Commission to agree to or act upon any find-
3 ing or recommendation of the forum.”.

Passed the House of Representatives May 1, 2017.

Attest:

KAREN L. HAAS,

Clerk.