

115TH CONGRESS  
1ST SESSION

# H. R. 3093

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## AN ACT

To amend the Volcker Rule to permit certain investment advisers to share a similar name with a private equity fund, subject to certain restrictions, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Investor Clarity and  
3 Bank Parity Act”.

4 **SEC. 2. NAMING RESTRICTIONS.**

5 Section 13 of the Bank Holding Company Act of  
6 1956 (12 U.S.C. 1851) is amended—

7 (1) in subsection (d)(1)(G)(vi), by inserting be-  
8 fore the semicolon the following: “, except that the  
9 hedge fund or private equity fund may share the  
10 same name or a variation of the same name as a  
11 banking entity that is an investment adviser to the  
12 hedge fund or private equity find, if—

13 “(I) such investment adviser is  
14 not an insured depository institution,  
15 a company that controls an insured  
16 depository institution, or a company  
17 that is treated as a bank holding com-  
18 pany for purposes of section 8 of the  
19 International Banking Act of 1978;

20 “(II) such investment adviser  
21 does not share the same name or a  
22 variation of the same name as an in-  
23 sured depository institution, any com-  
24 pany that controls an insured deposi-  
25 tory institution, or any company that  
26 is treated as a bank holding company

1 for purposes of section 8 of the Inter-  
2 national Banking Act of 1978; and

3 “(III) such name does not con-  
4 tain the word ‘bank’”; and

5 (2) in subsection (h)(5)(C), by inserting before  
6 the period the following: “, except as permitted  
7 under subsection (d)(1)(G)(vi)”.

Passed the House of Representatives December 11,  
2017.

Attest:

*Clerk.*

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