

115TH CONGRESS
1ST SESSION

H. R. 3399

To amend the Internal Revenue Code of 1986 to allow a deduction for interest and taxes relating to land used for dwelling purposes owned or leased by cooperative housing corporations.

IN THE HOUSE OF REPRESENTATIVES

JULY 26, 2017

Mr. ELLISON introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to allow a deduction for interest and taxes relating to land used for dwelling purposes owned or leased by cooperative housing corporations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fair Tax Treatment
5 for Manufactured Housing Community Cooperatives Act”.

1 **SEC. 2. DEDUCTION ALLOWED FOR INTEREST AND TAXES**
2 **RELATING TO LAND USED FOR DWELLING**
3 **PURPOSES OWNED OR LEASED BY COOPERA-**
4 **TIVE HOUSING CORPORATIONS.**

5 (a) IN GENERAL.—Subparagraph (B) of section
6 216(b)(1) of the Internal Revenue Code of 1986 is amend-
7 ed by inserting “or land,” after “building,”.

8 (b) EFFECTIVE DATE.—The amendment made by
9 subsection (a) shall apply to amounts paid or accrued after
10 December 31, 2017.

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