

115TH CONGRESS
1ST SESSION

H. R. 3515

To amend the Internal Revenue Code of 1986 to provide for expensing of qualified energy efficient heating and air-conditioning property for certain taxpayers and accelerated cost recovery for such property for other taxpayers.

IN THE HOUSE OF REPRESENTATIVES

JULY 27, 2017

Mr. TIBERI (for himself and Mr. KIND) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide for expensing of qualified energy efficient heating and air-conditioning property for certain taxpayers and accelerated cost recovery for such property for other taxpayers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “HVAC Expensing and
5 Technology Act of 2017” or “HEAT Act of 2017”.

1 **SEC. 2. EXPENSING AND ACCELERATED COST RECOVERY**
2 **FOR QUALIFIED EFFICIENT HEATING AND**
3 **AIR-CONDITIONING PROPERTY.**

4 (a) EXPENSING.—Section 179(f) of the Internal Rev-
5 enue Code of 1986 is amended—

6 (1) in paragraph (2), in subparagraph (B) by
7 striking “and”, in subparagraph (C) by striking the
8 period at the end and inserting “, and”, and by add-
9 ing at the end the following new subparagraph:

10 “(D) qualified energy efficient heating and
11 air-conditioning property.”, and

12 (2) by adding at the end the following new
13 paragraph:

14 “(3) QUALIFIED ENERGY EFFICIENT HEATING
15 AND AIR-CONDITIONING PROPERTY.—For purposes
16 of this subsection:

17 “(A) IN GENERAL.—The term ‘qualified
18 energy efficient heating and air-conditioning
19 property’ means any section 1250 property—

20 “(i) with respect to which depreciation
21 (or amortization in lieu of depreciation) is
22 allowable,

23 “(ii) which is installed as part of the
24 heating, cooling, ventilation, and hot water
25 systems, and

1 “(iii) which is within the scope of
2 Standard 90.1–2007.

3 “(B) STANDARD 90.1–2007.—The term
4 ‘Standard 90.1–2007’ means Standard 90.1–
5 2007 of the American Society of Heating, Re-
6 frigerating, and Air Conditioning Engineers and
7 the Illuminating Engineering Society of North
8 America (as in effect on the day before the date
9 of the adoption of Standard 90.1–2010 of such
10 Societies).”.

11 (b) EFFECTIVE DATE.—The amendments made by
12 this subsection shall apply with respect to property placed
13 in service after December 31, 2017.

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