

115TH CONGRESS
2D SESSION

H. R. 4263

IN THE SENATE OF THE UNITED STATES

MARCH 19, 2018

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To amend the Securities Act of 1933 with respect to small
company capital formation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Regulation A+ Im-
3 provement Act of 2017”.

4 **SEC. 2. JOBS ACT-RELATED EXEMPTION.**

5 Section 3(b) of the Securities Act of 1933 (15 U.S.C.
6 77c(b)) is amended—

7 (1) in paragraph (2)(A), by striking
8 “\$50,000,000” and inserting “\$75,000,000, ad-
9 justed for inflation by the Commission every 2 years
10 to the nearest \$10,000 to reflect the change in the
11 Consumer Price Index for All Urban Consumers
12 published by the Bureau of Labor Statistics”; and

13 (2) in paragraph (5)—

14 (A) by striking “such amount as” and in-
15 serting: “such amount, in addition to the ad-
16 justment for inflation provided for under such
17 paragraph (2)(A), as”; and

18 (B) by striking “such amount, it” and in-
19 serting “such amount, in addition to the

1 adjustment for inflation provided for under
2 such paragraph (2)(A), it”.

Passed the House of Representatives March 15,
2018.

Attest:

KAREN L. HAAS,

Clerk.