To reform the Comprehensive Capital Analysis and Review process, the Dodd-Frank Act Stress Test process, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 7, 2017

Mr. ZELDIN introduced the following bill; which was referred to the Committee on Financial Services

MARCH 13, 2018

Additional sponsors: Mr. DAVID SCOTT of Georgia and Mr. GOTTHEIMER

MARCH 13, 2018

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in italic]

[For text of introduced bill, see copy of bill as introduced on November 7, 2017]
A BILL

To reform the Comprehensive Capital Analysis and Review process, the Dodd-Frank Act Stress Test process, and for other purposes.
Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Stress Test Improvement
Act of 2017”.

SEC. 2. CCAR AND DFAST REFORMS.

Section 165(i) of the Dodd-Frank Wall Street Reform
and Consumer Protection Act (12 U.S.C. 5365(i)) is
amended—

(1) in paragraph (1)—

(A) in subparagraph (B)(i)—

(i) by striking “3 different” and in-
serting “2 different”; and

(ii) by striking “, adverse,”; and

(B) by adding at the end the following:

“(C) CCAR REQUIREMENTS.—

“(i) LIMITATION ON QUALITATIVE CAP-
ITAL PLANNING OBJECTIONS.—In carrying
out CCAR, the Board of Governors may not
object to a company’s capital plan on the
basis of qualitative deficiencies in the com-
pany’s capital planning process.

“(ii) CCAR DEFINED.—For purposes
of this subparagraph and subparagraph
(E), the term ‘CCAR’ means the Com-
prehensive Capital Analysis and Review established by the Board of Governors.”; and

(2) in paragraph (2)—

(A) in subparagraph (A), by striking “semi-
annual” and inserting “annual”; and

(B) in subparagraph (C)(ii), by striking “3
different sets of conditions, including baseline,
adverse,” and inserting “2 different sets of condi-
tions, including baseline”.

SEC. 3. RULE OF CONSTRUCTION.

The amendments made by this Act may not be con-
strued to prohibit an appropriate Federal banking agency
(as defined in section 3 of the Federal Deposit Insurance
Act (12 U.S.C. 1813)) from—

(1) ensuring the safety and soundness of an enti-
yty regulated by such an appropriate Federal banking
agency; and

(2) ensuring compliance with applicable laws,
regulations, and supervisory policies, and the fol-
lowing of appropriate guidance, by an entity regu-
lated by such an appropriate Federal banking agency.
A BILL

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MARCH 13, 2018
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