

115TH CONGRESS  
1ST SESSION

# H. R. 4483

To abolish the Federal Insurance Office of the Department of the Treasury,  
and for other purposes.

---

## IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 29, 2017

Mr. MOONEY of West Virginia (for himself, Mr. WALKER, and Mr. DAVIDSON)  
introduced the following bill; which was referred to the Committee on Fi-  
nancial Services

---

## A BILL

To abolish the Federal Insurance Office of the Department  
of the Treasury, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Insurance Of-  
5 fice Abolishment Act of 2017”.

6 **SEC. 2. ABOLISHMENT OF FEDERAL INSURANCE OFFICE.**

7 (a) IN GENERAL.—The Federal Insurance Office of  
8 the Department of the Treasury, and the position of the  
9 Director of the Federal Insurance Office, are hereby abol-  
10 ished.

1 (b) AMENDMENT.—Title 31, United States Code, is  
2 amended—

3 (1) by striking section 313; and

4 (2) in the table of sections for subchapter I of  
5 chapter 3, by striking the item relating to section  
6 313.

7 (c) TREASURY AUTHORITY.—This section, and the  
8 amendment made by this section, may not be construed  
9 to repeal or otherwise limit any authority of the Secretary  
10 of the Treasury with respect matters relating to insurance.

11 **SEC. 3. RELATED AMENDMENTS.**

12 The Dodd-Frank Wall Street Reform and Consumer  
13 Protection Act is amended—

14 (1) in section 111(b)(2) (12 U.S.C.  
15 5321(b)(2))—

16 (A) by striking subparagraph (B); and

17 (B) by redesignating subparagraphs (C),

18 (D), and (E) as subparagraphs (B), (C), and

19 (D), respectively;

20 (2) in section 112(d)(2) (12 U.S.C.

21 5322(d)(2)), by striking “any member agency, and

22 the Federal Insurance Office,” and inserting “and

23 any member agency”;

24 (3) in section 165(i) (12 U.S.C. 5365(i))—

1 (A) in paragraph (1)(A), by striking “and  
2 the Federal Insurance Office” and inserting  
3 “and the Secretary of the Treasury”; and

4 (B) in paragraph (2)(C), by striking “and  
5 the Federal Insurance Office” and inserting  
6 “and the Secretary of the Treasury”; and

7 (4) in section 203(a)(1)(C), by striking “the Di-  
8 rector of the Federal Insurance Office and” and in-  
9 serting “and the Secretary of the Treasury and”.

○