

115TH CONGRESS  
1ST SESSION

# H. R. 4529

To direct the Securities and Exchange Commission to revise Form S-3 so as to add listing and registration of a class of common equity securities on a national securities exchange as an additional basis for satisfying the requirements of General Instruction I.B.1. of such form and to remove such listing and registration as a requirement of General Instruction I.B.6. of such form.

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## IN THE HOUSE OF REPRESENTATIVES

DECEMBER 1, 2017

Mrs. WAGNER introduced the following bill; which was referred to the  
Committee on Financial Services

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## A BILL

To direct the Securities and Exchange Commission to revise Form S-3 so as to add listing and registration of a class of common equity securities on a national securities exchange as an additional basis for satisfying the requirements of General Instruction I.B.1. of such form and to remove such listing and registration as a requirement of General Instruction I.B.6. of such form.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Accelerating Access  
3 to Capital Act of 2017”.

4 **SEC. 2. EXPANDED ELIGIBILITY FOR USE OF FORM S-3.**

5 Not later than 45 days after the date of the enact-  
6 ment of this Act, the Securities and Exchange Commission  
7 shall revise Form S-3—

8 (1) so as to permit securities to be registered  
9 pursuant to General Instruction I.B.1. of such form  
10 provided that either—

11 (A) the aggregate market value of the vot-  
12 ing and non-voting common equity held by non-  
13 affiliates of the registrant is \$75,000,000 or  
14 more; or

15 (B) the registrant has at least one class of  
16 common equity securities listed and registered  
17 on a national securities exchange; and

18 (2) so as to remove the requirement of para-  
19 graph (c) from General Instruction I.B.6. of such  
20 form.

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