

## Union Calendar No. 436

115<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 4529

[Report No. 115-576]

To direct the Securities and Exchange Commission to revise Form S-3 so as to add listing and registration of a class of common equity securities on a national securities exchange as an additional basis for satisfying the requirements of General Instruction I.B.1. of such form and to remove such listing and registration as a requirement of General Instruction I.B.6. of such form.

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### IN THE HOUSE OF REPRESENTATIVES

DECEMBER 1, 2017

Mrs. WAGNER introduced the following bill; which was referred to the  
Committee on Financial Services

FEBRUARY 23, 2018

Committed to the Committee of the Whole House on the State of the Union  
and ordered to be printed

# **A BILL**

To direct the Securities and Exchange Commission to revise Form S-3 so as to add listing and registration of a class of common equity securities on a national securities exchange as an additional basis for satisfying the requirements of General Instruction I.B.1. of such form and to remove such listing and registration as a requirement of General Instruction I.B.6. of such form.

1        *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4        This Act may be cited as the “Accelerating Access  
5 to Capital Act of 2017”.

6 **SEC. 2. EXPANDED ELIGIBILITY FOR USE OF FORM S-3.**

7        Not later than 45 days after the date of the enact-  
8 ment of this Act, the Securities and Exchange Commission  
9 shall revise Form S-3—

10            (1) so as to permit securities to be registered  
11 pursuant to General Instruction I.B.1. of such form  
12 provided that either—

13                    (A) the aggregate market value of the vot-  
14 ing and non-voting common equity held by non-  
15 affiliates of the registrant is \$75,000,000 or  
16 more; or

17                    (B) the registrant has at least one class of  
18 common equity securities listed and registered  
19 on a national securities exchange; and

20            (2) so as to remove the requirement of para-  
21 graph (c) from General Instruction I.B.6. of such  
22 form.

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