

115TH CONGRESS
2D SESSION

H. R. 4725

AN ACT

To amend the Federal Deposit Insurance Act to require short form call reports for certain depository institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Community Bank Re-
3 porting Relief Act”.

4 **SEC. 2. SHORT FORM CALL REPORTS.**

5 Section 7(a) of the Federal Deposit Insurance Act
6 (12 U.S.C. 1817(a)) is amended by adding at the end the
7 following:

8 “(12) SHORT FORM REPORTING.—

9 “(A) IN GENERAL.—The appropriate Fed-
10 eral banking agencies shall issue regulations
11 that allow for a reduced reporting requirement
12 for a covered depository institution when the in-
13 stitution makes the first and third report of
14 condition for a year, as required under para-
15 graph (3).

16 “(B) DEFINITION.—In this paragraph, the
17 term ‘covered depository institution’ means an
18 insured depository institution that—

19 “(i) has less than \$5,000,000,000 in
20 total consolidated assets; and

1 “(ii) satisfies such other criteria as
2 the appropriate Federal banking agencies
3 determine appropriate.”.

Passed the House of Representatives March 6,
2018.

Attest:

Clerk.

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