

115TH CONGRESS
2D SESSION

H. R. 4725

IN THE SENATE OF THE UNITED STATES

MARCH 7, 2018

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To amend the Federal Deposit Insurance Act to require
short form call reports for certain depository institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Community Bank Re-
3 porting Relief Act”.

4 **SEC. 2. SHORT FORM CALL REPORTS.**

5 Section 7(a) of the Federal Deposit Insurance Act
6 (12 U.S.C. 1817(a)) is amended by adding at the end the
7 following:

8 “(12) SHORT FORM REPORTING.—

9 “(A) IN GENERAL.—The appropriate Fed-
10 eral banking agencies shall issue regulations
11 that allow for a reduced reporting requirement
12 for a covered depository institution when the in-
13 stitution makes the first and third report of
14 condition for a year, as required under para-
15 graph (3).

16 “(B) DEFINITION.—In this paragraph, the
17 term ‘covered depository institution’ means an
18 insured depository institution that—

19 “(i) has less than \$5,000,000,000 in
20 total consolidated assets; and

1 “(ii) satisfies such other criteria as
2 the appropriate Federal banking agencies
3 determine appropriate.”.

Passed the House of Representatives March 6,
2018.

Attest:

KAREN L. HAAS,
Clerk.