

Union Calendar No. 437

115TH CONGRESS
2^D SESSION

H. R. 4725

[Report No. 115–577]

To amend the Federal Deposit Insurance Act to require short form call reports for certain depository institutions.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 21, 2017

Mr. HULTGREN (for himself and Mr. BARR) introduced the following bill;
which was referred to the Committee on Financial Services

FEBRUARY 23, 2018

Additional sponsors: Ms. SEWELL of Alabama and Mr. MESSER

FEBRUARY 23, 2018

Committed to the Committee of the Whole House on the State of the Union
and ordered to be printed

A BILL

To amend the Federal Deposit Insurance Act to require short form call reports for certain depository institutions.

1 *Be it enacted by the Senate and House of Representa-*
 2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Community Bank Re-
 5 porting Relief Act”.

6 **SEC. 2. SHORT FORM CALL REPORTS.**

7 Section 7(a) of the Federal Deposit Insurance Act
 8 (12 U.S.C. 1817(a)) is amended by adding at the end the
 9 following:

10 “(12) SHORT FORM REPORTING.—

11 “(A) IN GENERAL.—The appropriate Fed-
 12 eral banking agencies shall issue regulations
 13 that allow for a reduced reporting requirement
 14 for a covered depository institution when the in-
 15 stitution makes the first and third report of
 16 condition for a year, as required under para-
 17 graph (3).

18 “(B) DEFINITION.—In this paragraph, the
 19 term ‘covered depository institution’ means an
 20 insured depository institution that—

21 “(i) has less than \$5,000,000,000 in
 22 total consolidated assets; and

23 “(ii) satisfies such other criteria as
 24 the appropriate Federal banking agencies
 25 determine appropriate.”.

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