

115TH CONGRESS
2D SESSION

H. R. 4740

To amend the Internal Revenue Code of 1986 to repeal the limitation on the deduction for certain taxes, including State and local property and income taxes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 8, 2018

Mrs. LOWEY (for herself and Mr. KING of New York) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to repeal the limitation on the deduction for certain taxes, including State and local property and income taxes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Securing Access to
5 Lower Taxes by ensuring Deductibility Act” or the
6 “SALT Deductibility Act”.

1 **SEC. 2. REPEAL OF LIMITATION ON DEDUCTION FOR STATE**
2 **AND LOCAL, ETC. TAXES.**

3 (a) **IN GENERAL.**—Section 164(b) of the Internal
4 Revenue Code of 1986 is amended by striking paragraph
5 (6) (as added by Public Law 115–97) and all that follows.

6 (b) **EFFECTIVE DATE.**—The amendments made by
7 this section shall apply to taxable years beginning after
8 December 31, 2017.

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