

Union Calendar No. 765

115TH CONGRESS
2D SESSION

H. R. 4753

[Report No. 115–980]

To amend the Federal Reserve Act to require the Vice Chairman for Supervision of the Board of Governors of the Federal Reserve System to provide a written report, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 10, 2018

Mr. LUCAS introduced the following bill; which was referred to the Committee on Financial Services

SEPTEMBER 26, 2018

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italic*]

[For text of introduced bill, see copy of bill as introduced on January 10, 2018]

A BILL

To amend the Federal Reserve Act to require the Vice Chairman for Supervision of the Board of Governors of the Federal Reserve System to provide a written report, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 *This Act may be cited as the “Federal Reserve Super-*
5 *vision Testimony Clarification Act”.*

6 **SEC. 2. VICE CHAIRMAN FOR SUPERVISION REPORT RE-**
7 **QUIREMENT.**

8 *Paragraph (12) of section 10 of the Federal Reserve*
9 *Act (12 U.S.C. 247b) is amended—*

10 *(1) by redesignating such paragraph as para-*
11 *graph (11); and*

12 *(2) in such paragraph—*

13 *(A) by striking “shall appear” and insert-*
14 *ing “shall provide written testimony and ap-*
15 *pear”; and*

16 *(B) by adding at the end the following: “If,*
17 *at the time of any appearance described in this*
18 *paragraph, the position of Vice Chairman for*
19 *Supervision is vacant, the Chairman or their*
20 *designee shall appear instead and provide the re-*
21 *quired written testimony.”.*

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