

115TH CONGRESS
2D SESSION

H. R. 4959

To amend the Internal Revenue Code of 1986 to ensure that the temporary refundable portion of the child tax credit is not less than the payroll taxes paid by the taxpayer.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 7, 2018

Mr. BUDD introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to ensure that the temporary refundable portion of the child tax credit is not less than the payroll taxes paid by the taxpayer.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Working Families Re-
5 lief Act of 2018”.

1 **SEC. 2. TEMPORARY REFUNDABLE PORTION OF CHILD TAX**
2 **CREDIT NOT LESS THAN PAYROLL TAXES**
3 **PAID BY TAXPAYER.**

4 (a) **IN GENERAL.**—Section 24(h)(5)(A) of the Inter-
5 nal Revenue Code of 1986 is amended to read as follows:

6 “(A) **IN GENERAL.**—Subsection (d)(1)(A)
7 shall be applied without regard to paragraph
8 (4) of this subsection and the amount deter-
9 mined under subsection (d)(1)(A) shall not ex-
10 ceed the greater of—

11 “(i) \$1,400, or

12 “(ii) the excess of—

13 “(I) the taxpayer’s social security
14 taxes (as defined in subsection (d)(2))
15 for the taxable year, over

16 “(II) the credit allowed under
17 section 32 for the taxable year.”.

18 (b) **EFFECTIVE DATE.**—The amendments made by
19 this section shall apply to taxable years beginning after
20 December 31, 2017.

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