

115TH CONGRESS
2D SESSION

H. R. 5458

To amend the Ethics in Government Act of 1978 to require Members of Congress to file the reports on transactions in stocks, bonds, commodities futures, and other forms of securities which are required under such Act not later than 7 days after the transactions are completed, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 2018

Mr. GROTHMAN introduced the following bill; which was referred to the Committee on House Administration

A BILL

To amend the Ethics in Government Act of 1978 to require Members of Congress to file the reports on transactions in stocks, bonds, commodities futures, and other forms of securities which are required under such Act not later than 7 days after the transactions are completed, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Member Financial
5 Transparency Act”.

1 **SEC. 2. 7-DAY DEADLINE FOR MEMBERS OF CONGRESS TO**
2 **FILE REPORTS ON TRANSACTIONS IN SECURITIES.**
3 **RITIES.**

4 (a) **MODIFICATION OF DEADLINE FOR MEMBERS TO**
5 **FILE REPORTS.**—Section 103(l) of the Ethics in Govern-
6 ment Act of 1978 (5 U.S.C. App. 103(l)) is amended by
7 striking “in no case later than 45 days after such trans-
8 action” and inserting “in no case later than 45 days after
9 such transaction (or, in the case of a Member of Congress,
10 in no case later than 7 days after such transaction)”.

11 (b) **MODIFICATION OF DEADLINE FOR CLERK OF**
12 **THE HOUSE AND SECRETARY OF THE SENATE TO MAKE**
13 **REPORTS PUBLIC.**—Section 105(b)(1) of such Act (5
14 U.S.C. App. 105(b)(1)) is amended by striking “within
15 thirty days” and inserting “within 30 days (or, in the case
16 of a report of a transaction required to be reported under
17 section 102(a)(5)(B) which is filed by a Member of Con-
18 gress, within 10 days)”.

19 (c) **EFFECTIVE DATE.**—The amendments made by
20 this section shall apply with respect to transactions occur-
21 ring on or after the date of the enactment of this Act.

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