

115TH CONGRESS
2^D SESSION

H. R. 6737

AN ACT

To amend the Economic Growth, Regulatory Relief, and Consumer Protection Act to clarify seasoning requirements for certain refinanced mortgage loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Protect Affordable
3 Mortgages for Veterans Act of 2018”.

4 **SEC. 2. REQUIREMENTS FOR GINNIE MAE GUARANTEE OF**
5 **SECURITIES.**

6 Paragraph (1) of section 306(g) of the National
7 Housing Act (12 U.S.C. 1721(g)(1)) is amended by strik-
8 ing the second sentence (as added by section 309(b) of
9 Public Law 115–174) and inserting the following: “The
10 Association is authorized to take actions to protect the in-
11 tegrity of its securities from practices that it deems in
12 good faith to represent abusive refinancing activities and
13 nothing in the Protect Affordable Mortgages for Veterans
14 Act of 2018, the amendment made by such Act, or this
15 title may be construed to limit such authority.”.

Passed the House of Representatives September 26,
2018.

Attest:

Clerk.

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AN ACT

To amend the Economic Growth, Regulatory Relief,
and Consumer Protection Act to clarify securitization requirements for certain refinanced mortgage loans, and for other purposes.