

115<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 7319

---

IN THE SENATE OF THE UNITED STATES

DECEMBER 21, 2018

Received

---

## AN ACT

To amend the Federal Assets Sale and Transfer Act of 2016 to provide flexibility with respect to the leaseback of certain Federal real property, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. LEASEBACK RESTRICTION.**

2 Section 12(b)(4) of the Federal Assets Sale and  
3 Transfer Act of 2016 (40 U.S.C. 1303 note; Public Law  
4 114–287) is amended—

5 (1) by inserting “for a period of greater than  
6 3 years” before the period at the end;

7 (2) by striking “None of the” and inserting the  
8 following:

9 “(A) IN GENERAL.—None of the”; and

10 (3) by adding at the end the following:

11 “(B) REQUIREMENTS.—A leaseback under  
12 this paragraph—

13 “(i) shall expire on or before the last  
14 day of the 3-year period beginning on the  
15 date of the sale of the respective property;

16 “(ii) may not contain any options to  
17 extend or renew the leaseback;

18 “(iii) may only be entered into once  
19 for purposes of temporarily housing the  
20 Federal agency in the property at the time  
21 of the sale; and

1                   “(iv) shall only be for the purpose of  
2                   facilitating the sale of the respective prop-  
3                   erty.”.

Passed the House of Representatives December 21,  
2018.

Attest:

KAREN L. HAAS,

*Clerk.*