

115TH CONGRESS  
2D SESSION

# H. R. 7353

To amend the Immigration and Nationality Act to establish the STEM Education and Training Account in order to enhance the economic competitiveness of the United States by providing funding for STEM education and training, and for other purposes.

---

## IN THE HOUSE OF REPRESENTATIVES

DECEMBER 19, 2018

Ms. TITUS introduced the following bill; which was referred to the Committee on Education and the Workforce, and in addition to the Committees on the Judiciary, and Science, Space, and Technology, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

---

## A BILL

To amend the Immigration and Nationality Act to establish the STEM Education and Training Account in order to enhance the economic competitiveness of the United States by providing funding for STEM education and training, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Training Highly  
5 Skilled Americans Act of 2018”.

1 **SEC. 2. STEM EDUCATION AND TRAINING.**

2 (a) FEE.—Section 214(c)(9) of the Immigration and  
3 Nationality Act (8 U.S.C. 1184(c)(9)) is amended—

4 (1) in subparagraph (A), by striking “Attorney  
5 General” and inserting “Secretary of Homeland Se-  
6 curity”;

7 (2) in subparagraph (C), by striking “Fees col-  
8 lected” and inserting “Except as provided in sub-  
9 paragraph (D), fees collected”; and

10 (3) by inserting after subparagraph (C) the fol-  
11 lowing:

12 “(D) An employer required to submit a fee  
13 under subparagraph (A) shall submit to the  
14 Secretary an additional fee of \$1,000, which  
15 shall be deposited in the STEM Education and  
16 Training Account established under section  
17 286(w).”.

18 (b) USE OF FEE.—Section 286 of the Immigration  
19 and Nationality Act (8 U.S.C. 1356) is amended by add-  
20 ing at the end the following:

21 “(w) STEM EDUCATION AND TRAINING ACCOUNT.—

22 “(1) IN GENERAL.—There is established in the  
23 general fund of the Treasury a separate account,  
24 which shall be known as the ‘STEM Education and  
25 Training Account’. Notwithstanding any other sec-  
26 tion of this title, there shall be deposited as offset-

1       ting receipts into the Account all of the fees col-  
2       lected under section 214(c)(9)(D).

3               “(2) PURPOSES.—

4                       “(A) IN GENERAL.—The purposes of the  
5       STEM Education and Training Account are to  
6       enhance the economic competitiveness of the  
7       United States by—

8                               “(i) strengthening STEM education,  
9                               including in computer science, at all levels;

10                              “(ii) ensuring that schools have access  
11                              to well-trained and effective STEM teach-  
12                              ers;

13                              “(iii) supporting efforts to strengthen  
14                              the elementary and secondary curriculum,  
15                              including efforts to make courses in com-  
16                              puter science more broadly available; and

17                              “(iv) helping colleges and universities  
18                              produce more graduates in fields needed by  
19                              American employers.

20                       “(B) DEFINED TERM.—In this paragraph,  
21       the term ‘STEM education’ means instruction  
22       in a field of science, technology, engineering, or  
23       math included in the Department of Edu-  
24       cation’s Classification of Instructional Pro-  
25       grams taxonomy within the summary groups of

1 computer and information sciences and support  
2 services, engineering, mathematics and statis-  
3 tics, biological and biomedical sciences, and  
4 physical sciences.”.

5 (c) H-1B NONIMMIGRANT PETITIONER ACCOUNT.—  
6 Section 286(s) of the Immigration and Nationality Act (8  
7 U.S.C. 1356(s)) is amended by striking paragraphs (3)  
8 and (4) and inserting the following:

9 “(3) LOW-INCOME STEM SCHOLARSHIP PRO-  
10 GRAM.—

11 “(A) IN GENERAL.—Thirty percent of the  
12 amounts deposited into the H-1B Non-  
13 immigrant Petitioner Account shall remain  
14 available to the Director of the National Science  
15 Foundation until expended for scholarships de-  
16 scribed in section 414(d) of the American Com-  
17 petitiveness and Workforce Improvement Act of  
18 1998 (42 U.S.C. 1869c) for low-income stu-  
19 dents enrolled in a program of study at an in-  
20 stitution of higher education leading to a degree  
21 in science, technology, engineering, or mathe-  
22 matics.

23 “(B) STEM EDUCATION FOR UNDERREP-  
24 RESENTED.—The Director shall work in con-  
25 sultation with, or direct scholarship funds

1 through, national nonprofit organizations that  
2 primarily focus on science, technology, engineer-  
3 ing, or mathematics education for underrep-  
4 resented groups, such as women and minorities.

5 “(C) LOAN FORGIVENESS.—

6 “(i) IN GENERAL.—The Director may  
7 allocate funds from the Account to the  
8 Secretary of Education for purposes of  
9 loan forgiveness or repayment of student  
10 loans made, insured, or guaranteed under  
11 title IV of the Higher Education Act of  
12 1965 (20 U.S.C. 1070 et seq.), which led  
13 to a low-income student obtaining a degree  
14 in science, technology, engineering, mathe-  
15 matics, or other high demand fields.

16 “(ii) DEFINITION.—In this subpara-  
17 graph, the term ‘low-income student’ has  
18 the meaning given the term ‘low-income in-  
19 dividual’ in section 402A(h) of the Higher  
20 Education Act of 1965 (20 U.S.C. 1070a-  
21 11(h)).

22 “(4) NATIONAL SCIENCE FOUNDATION GRANT  
23 PROGRAM FOR K–12 SCIENCE, TECHNOLOGY, ENGI-  
24 NEERING, AND MATHEMATICS EDUCATION.—

1           “(A) IN GENERAL.—Ten percent of the  
2 amounts deposited into the H-1B Non-  
3 immigrant Petitioner Account shall remain  
4 available to the Director of the National Science  
5 Foundation until expended to carry out a direct  
6 or matching grant program to support improve-  
7 ment in elementary schools and secondary  
8 schools, including through private-public part-  
9 nerships. Grants awarded pursuant to this  
10 paragraph shall include formula-based grants  
11 that target lower income populations with a  
12 focus on reaching women and minorities.

13           “(B) TYPES OF PROGRAMS COVERED.—  
14 The Director shall award grants to programs  
15 that—

16           “(i) support the development and im-  
17 plementation of standards-based instruc-  
18 tional materials models and related student  
19 assessments that enable elementary school  
20 and secondary school students to acquire  
21 an understanding of science, technology,  
22 engineering, and mathematics, and to de-  
23 velop critical thinking skills;

24           “(ii) provide systemic improvement in  
25 training elementary school and secondary

1 school teachers and education for students  
2 in science, technology, engineering, and  
3 mathematics, including by supporting ef-  
4 forts to promote gender-equality among  
5 students receiving such instruction;

6 “(iii) support the professional develop-  
7 ment of elementary school and secondary  
8 school science, technology, engineering, and  
9 mathematics teachers in the use of tech-  
10 nology in the classroom;

11 “(iv) stimulate systemwide elementary  
12 school and secondary school reform of  
13 science, technology, engineering, and math-  
14 ematics in urban, rural, and economically  
15 disadvantaged regions of the United  
16 States;

17 “(v) provide externships and other op-  
18 portunities for students to increase their  
19 appreciation and understanding of science,  
20 technology, engineering, and mathematics  
21 (including summer institutes sponsored by  
22 an institution of higher education for stu-  
23 dents in grades 7 through 12 that provide  
24 instruction in such fields);

1 “(vi) involve partnerships of industry,  
2 educational institutions, and national or  
3 regional community-based organizations  
4 with demonstrated experience addressing  
5 the educational needs of disadvantaged  
6 communities;

7 “(vii) provide college preparatory sup-  
8 port to expose and prepare students for ca-  
9 reers in science, technology, engineering,  
10 and mathematics; or

11 “(viii) provide for carrying out sys-  
12 temic reform activities under section  
13 3(a)(1) of the National Science Foundation  
14 Act of 1950 (42 U.S.C. 1862(a)(1)).

15 “(C) DEFINITION.—In this paragraph, the  
16 terms ‘elementary school’ and ‘secondary  
17 school’ have the meanings given the terms in  
18 section 8101 of the Elementary and Secondary  
19 Education Act of 1965 (20 U.S.C. 7801).”.

20 **SEC. 3. DUTIES OF THE SECRETARY OF EDUCATION.**

21 (a) ALLOCATIONS TO STATES.—

22 (1) IN GENERAL.—Subject to paragraph (2),  
23 the Secretary of Education shall proportionately al-  
24 locate 70 percent of the amounts deposited into the  
25 STEM Education and Training Account each fiscal



1 year to each State in an amount that bears the same  
2 relationship as the proportion the State received  
3 under subpart 2 of part A of title I of the Elemen-  
4 tary and Secondary Education Act of 1965 (20  
5 U.S.C. 6331 et seq.) for the preceding fiscal year  
6 bears to the amount all States received under that  
7 subpart for the preceding fiscal year.

8 (2) MINIMUM ALLOCATIONS.—No State shall  
9 receive less than an amount equal to 0.5 percent of  
10 the total amount made available to all States from  
11 the STEM Education and Training Account. If a  
12 State does not request an allocation from the Ac-  
13 count for a fiscal year, the Secretary shall reallocate  
14 the State’s allocation to the remaining States in ac-  
15 cordance with this paragraph.

16 (3) USE OF FUNDS.—Amounts allocated pursu-  
17 ant to this paragraph may be used for the activities  
18 described in subsection (f).

19 (b) STEM CAPACITY BUILDING AT MINORITY-SERV-  
20 ING INSTITUTIONS.—

21 (1) IN GENERAL.—The Secretary shall allocate  
22 20 percent of the amounts deposited into the STEM  
23 Education and Training Account to establish or ex-  
24 pand programs to award grants to covered institu-  
25 tions—

1 (A) to enhance the quality of under-  
2 graduate science, technology, engineering, and  
3 mathematics education at such institutions; and

4 (B) to increase the retention and gradua-  
5 tion rates of students pursuing degrees in such  
6 fields at such institutions.

7 (2) TYPES OF PROGRAMS COVERED.—Grants  
8 awarded under this paragraph shall be awarded to—

9 (A) covered institutions for—

10 (i) activities to improve courses and  
11 curriculum in science, technology, engi-  
12 neering, and mathematics;

13 (ii) efforts to promote gender equality  
14 among students enrolled in such courses;

15 (iii) faculty development;

16 (iv) stipends for undergraduate stu-  
17 dents participating in research; and

18 (v) other activities consistent with  
19 subparagraph (A), as determined by the  
20 Secretary of Education; and

21 (B) to other institutions of higher edu-  
22 cation to partner with covered institutions for—

23 (i) faculty and student development  
24 and exchange;

- 1 (ii) research infrastructure develop-  
2 ment;
- 3 (iii) joint research projects; and
- 4 (iv) identification and development of  
5 minority and low-income candidates for  
6 graduate studies in science, technology, en-  
7 gineering, and mathematics degree pro-  
8 grams.

9 (3) INSTITUTIONS INCLUDED.—In this para-  
10 graph, the term “covered institutions” shall in-  
11 clude—

12 (A) colleges eligible to receive funds under  
13 the Act of August 30, 1890 (7 U.S.C. 321–  
14 326a and 328), including Tuskegee University;

15 (B) 1994 Institutions, as defined in section  
16 532 of the Equity in Educational Land-Grant  
17 Status Act of 1994 (7 U.S.C. 301 note);

18 (C) part B institutions (as defined in sec-  
19 tion 322 of the Higher Education Act of 1965  
20 (20 U.S.C. 1061)); and

21 (D) Hispanic-serving institutions, as de-  
22 fined in section 502(a)(5) of the Higher Edu-  
23 cation Act of 1965 (20 U.S.C. 1101a(a)(5)).

24 (4) GRANTING OF BONDING AUTHORITY.—A re-  
25 cipient of a grant awarded under this subsection is

1 authorized to utilize such funds for the issuance of  
2 bonds to fund research infrastructure development  
3 at covered institutions.

4 (5) LOAN FORGIVENESS.—

5 (A) IN GENERAL.—The Secretary may ex-  
6 pend funds from the allocation under this sub-  
7 section for purposes of loan forgiveness or re-  
8 payment of student loans made, insured, or  
9 guaranteed under title IV of the Higher Edu-  
10 cation Act of 1965 (20 U.S.C. 1070 et seq.),  
11 which led to a low-income student obtaining a  
12 degree in science, technology, engineering,  
13 mathematics, or other high demand fields.

14 (B) DEFINITION.—In this paragraph, the  
15 term “low-income student” has the meaning  
16 given the term “low-income individual” in sec-  
17 tion 402A(h) of the Higher Education Act of  
18 1965 (20 U.S.C. 1070a–11(h)).

19 (c) AMERICAN DREAM ACCOUNTS.—The Secretary  
20 shall allocate 3 percent of the amounts deposited into the  
21 STEM Education and Training Account to award grants,  
22 on a competitive basis, to eligible entities to enable such  
23 eligible entities to establish and administer American  
24 Dream Accounts under subsection (g).

1 (d) WORKFORCE DEVELOPMENT ACTIVITIES.—The  
2 Secretary shall allocate 5 percent of the amounts deposited  
3 into the STEM Education and Training Account to the  
4 Secretary of Labor until expended for statewide workforce  
5 development activities that may also benefit veterans and  
6 their spouses, including youth activities and statewide em-  
7 ployment and training and activities for adults and dis-  
8 located workers described in chapter 3 of subtitle B of title  
9 I of the Workforce Innovation and Opportunity Act (29  
10 U.S.C. 3171 et seq.), and the development of licensing and  
11 credentialing programs.

12 (e) ADMINISTRATION EXPENSES.—The Secretary  
13 may expend up to 2 percent of the amounts deposited into  
14 the STEM Education and Training Account for adminis-  
15 trative expenses, including conducting an annual evalua-  
16 tion of the implementation and impact of the activities  
17 funded by the STEM Education and Training Account as  
18 required under subsection (f)(3).

19 (f) STEM EDUCATION GRANTS.—

20 (1) APPLICATION PROCESS.—

21 (A) IN GENERAL.—Each Governor and  
22 Chief State School Officer desiring an allocation  
23 from the STEM Education and Training Ac-  
24 count under subsection (a), shall jointly submit  
25 a plan, including a proposed budget, signed by

1 the Governor and Chief State School Officer, to  
2 the Secretary of Education at such time, in  
3 such form, and including such information as  
4 the Secretary may prescribe pursuant to sub-  
5 paragraph (B). The plan shall describe how the  
6 State plans to improve STEM education to  
7 meet the needs of students and employers in  
8 the State.

9 (B) RULEMAKING.—The Secretary of Edu-  
10 cation shall issue a rule, through a rulemaking  
11 procedure that complies with section 553 of  
12 title 5, United States Code, prescribing the in-  
13 formation that should be included in the State  
14 plans submitted under subparagraph (A).

15 (2) ALLOWABLE ACTIVITIES.—A State that re-  
16 ceives funding from the STEM Education and  
17 Training Account may use such funding to develop  
18 and implement science, technology, engineering, and  
19 mathematics (STEM) activities to serve students, in-  
20 cluding students of underrepresented groups such as  
21 minorities, economically disadvantaged, and females  
22 by—

23 (A) strengthening the State’s STEM aca-  
24 demic achievement standards;

1 (B) implementing strategies for the re-  
2 3 4 recruitment, training, placement, and retention of  
5 6 7 teachers in STEM fields, including computer  
8 9 10 science;

11 (C) carrying out initiatives designed to as-  
12 13 14 sist students in succeeding and graduating from  
15 16 17 postsecondary STEM programs;

18 (D) improving the availability and access  
19 20 21 to STEM-related worker training programs, in-  
22 23 24 cluding community college courses and pro-  
grams;

(E) forming partnerships with higher edu-  
cation, economic development, workforce, indus-  
try, and local educational agencies; or

(F) engaging in other activities, as deter-  
mined by the State, in consultation with busi-  
nesses and State agencies, to improve STEM  
education.

(3) NATIONAL EVALUATION.—

(A) IN GENERAL.—Using amounts allo-  
cated under subsection (d), the Secretary of  
Education shall conduct, directly or through a  
grant or contract, an annual evaluation of the  
implementation and impact of the activities

1 funded by the STEM Education and Training  
2 Account.

3 (B) ANNUAL REPORT.—The Secretary  
4 shall submit a report describing the results of  
5 each evaluation conducted under subparagraph  
6 (A) to—

7 (i) the President;

8 (ii) the Committee on the Judiciary of  
9 the Senate;

10 (iii) the Committee on the Judiciary  
11 of the House of Representatives;

12 (iv) the Committee on Health, Edu-  
13 cation, Labor, and Pensions of the Senate;  
14 and

15 (v) the Committee on Education and  
16 the Workforce of the House of Representa-  
17 tives.

18 (C) DISSEMINATION.—The Secretary shall  
19 make the findings of the evaluation widely  
20 available to educators, the business community,  
21 and the public.

22 (4) RULE OF CONSTRUCTION.—Nothing in this  
23 subsection may be construed to permit the Secretary  
24 of Education or any other Federal official to approve



1 the content or academic achievement standards of a  
2 State.

3 (g) AMERICAN DREAM ACCOUNTS.—

4 (1) DEFINITIONS.—In this subsection:

5 (A) AMERICAN DREAM ACCOUNT.—The  
6 term “American Dream Account” means a per-  
7 sonal online account for low-income students  
8 that monitors higher education readiness and  
9 includes a college savings account.

10 (B) APPROPRIATE COMMITTEES OF CON-  
11 GRESS.—The term “appropriate committees of  
12 Congress” means—

13 (i) the Committee on Health, Edu-  
14 cation, Labor, and Pensions of the Senate;

15 (ii) the Committee on Appropriations  
16 of the Senate;

17 (iii) the Committee on Finance of the  
18 Senate;

19 (iv) the Committee on Education and  
20 the Workforce of the House of Representa-  
21 tives;

22 (v) the Committee on Appropriations  
23 of the House of Representatives;

1 (vi) the Committee on Ways and  
2 Means of the House of Representatives;  
3 and

4 (vii) any other committee of the Sen-  
5 ate or House of Representatives that the  
6 Secretary determines appropriate.

7 (C) COLLEGE SAVINGS ACCOUNT.—The  
8 term “college savings account” means a savings  
9 account that—

10 (i) provides some tax-preferred accu-  
11 mulation;

12 (ii) is widely available (such as Quali-  
13 fied Tuition Programs under section 529  
14 of the Internal Revenue Code of 1986 or  
15 Coverdell Education Savings Accounts  
16 under section 530 of the Internal Revenue  
17 Code of 1986); and

18 (iii) contains funds that may be used  
19 only for the costs associated with attending  
20 an institution of higher education, includ-  
21 ing—

22 (I) tuition and fees;

23 (II) room and board;

24 (III) textbooks;

25 (IV) supplies and equipment; and

1 (V) Internet access.

2 (D) DUAL ENROLLMENT PROGRAM.—The  
3 term “dual enrollment program” means an aca-  
4 demic program through which a secondary  
5 school student is able simultaneously to earn  
6 credit toward a secondary school diploma and a  
7 postsecondary degree or credential.

8 (E) ELIGIBLE ENTITY.—The term “eligible  
9 entity” means—

- 10 (i) a State educational agency;
- 11 (ii) a local educational agency;
- 12 (iii) a charter school or charter man-  
13 agement organization;
- 14 (iv) an institution of higher education;
- 15 (v) a nonprofit organization;
- 16 (vi) an entity with demonstrated expe-  
17 rience in educational savings or in assist-  
18 ing low-income students to prepare for,  
19 and attend, an institution of higher edu-  
20 cation; or
- 21 (vii) a consortium of 2 or more of the  
22 entities described in clauses (i) through  
23 (vi).

24 (F) ESEA DEFINITIONS.—The terms  
25 “local educational agency”, “parent”, and

1 “State educational agency” have the meanings  
2 given the terms in section 8101 of the Elemen-  
3 tary and Secondary Education Act of 1965 (20  
4 U.S.C. 7801) and the term “charter school”  
5 has the meaning given the term in section 4310  
6 of such Act (20 U.S.C. 7221i).

7 (G) INSTITUTION OF HIGHER EDU-  
8 CATION.—The term “institution of higher edu-  
9 cation” has the meaning given the term in sec-  
10 tion 101(a) of the Higher Education Act of  
11 1965 (20 U.S.C. 1001(a)).

12 (H) LOW-INCOME STUDENT.—The term  
13 “low-income student” means a student who is  
14 eligible to receive a free or reduced price lunch  
15 under the Richard B. Russell National School  
16 Lunch Act (42 U.S.C. 1751 et seq.).

17 (2) GRANT PROGRAM.—

18 (A) PROGRAM AUTHORIZED.—The Sec-  
19 retary of Education is authorized to award  
20 grants, on a competitive basis, to eligible enti-  
21 ties to enable such eligible entities to establish  
22 and administer American Dream Accounts for a  
23 group of low-income students.

24 (B) RESERVATION.—From the amount  
25 made available each fiscal year to carry out this

1 section under subsection (c), the Secretary of  
2 Education shall reserve not more than 5 per-  
3 cent of such amount to carry out the evaluation  
4 activities described in paragraph (5)(A).

5 (C) DURATION.—A grant awarded under  
6 this subsection shall be for a period of not more  
7 than 3 years. The Secretary of Education may  
8 extend such grant for an additional 2-year pe-  
9 riod if the Secretary of Education determines  
10 that the eligible entity has demonstrated signifi-  
11 cant progress, based on the factors described in  
12 paragraph (3)(B)(xi).

13 (3) APPLICATIONS; PRIORITY.—

14 (A) IN GENERAL.—Each eligible entity de-  
15 siring a grant under this subsection shall sub-  
16 mit an application to the Secretary of Edu-  
17 cation at such time, in such manner, and con-  
18 taining such information as the Secretary of  
19 Education may require.

20 (B) CONTENTS.—The application de-  
21 scribed in subparagraph (A) shall include—

22 (i) a description of the characteristics  
23 of a group of not less than 30 low-income  
24 public school students who—

1 (I) are, at the time of the appli-  
2 cation, attending a grade not higher  
3 than grade 9; and

4 (II) will, under the grant, receive  
5 an American Dream Account;

6 (ii) a description of how the eligible  
7 entity will engage, and provide support  
8 (such as tutoring and mentoring for stu-  
9 dents, and training for teachers and other  
10 stakeholders) either online or in person,  
11 to—

12 (I) the students in the group de-  
13 scribed in clause (I);

14 (II) the family members and  
15 teachers of such students; and

16 (III) other stakeholders such as  
17 school administrators and school  
18 counselors;

19 (iii) an identification of partners who  
20 will assist the eligible entity in establishing  
21 and sustaining American Dream Accounts;

22 (iv) a description of what experience  
23 the eligible entity or the eligible entity's  
24 partners have in managing college savings  
25 accounts, preparing low-income students

1 for postsecondary education, managing on-  
2 line systems, and teaching financial lit-  
3 eracy;

4 (v) a description of how the eligible  
5 entity will help increase the value of the  
6 college savings account portion of each  
7 American Dream Account, such as by pro-  
8 viding matching funds or incentives for  
9 academic achievement;

10 (vi) a description of how the eligible  
11 entity will notify each participating student  
12 in the group described in subparagraph  
13 (A), on a semiannual basis, of the current  
14 balance and status of the student's college  
15 savings account portion of the student's  
16 American Dream Account;

17 (vii) a plan that describes how the eli-  
18 gible entity will monitor participating stu-  
19 dents in the group described in clause (i)  
20 to ensure that each student's American  
21 Dream Account will be maintained if a stu-  
22 dent in such group changes schools before  
23 graduating from secondary school;

24 (viii) a plan that describes how the  
25 American Dream Accounts will be man-

1 aged for not less than 1 year after a ma-  
2 jority of the students in the group de-  
3 scribed in clause (i) graduate from sec-  
4 ondary school;

5 (ix) a description of how the eligible  
6 entity will encourage students in the group  
7 described in clause (i) who fail to graduate  
8 from secondary school to continue their  
9 education;

10 (x) a description of how the eligible  
11 entity will evaluate the grant program, in-  
12 cluding by collecting, as applicable, data  
13 about the students in the group described  
14 in clause (i) during the grant period, and,  
15 if sufficient grant funds are available, after  
16 the grant period, including—

17 (I) attendance rates;

18 (II) progress reports;

19 (III) grades and course selec-  
20 tions;

21 (IV) the high school graduation  
22 rate (as described in section  
23 1111(e)(4)(A)(i)(I)(bb) of the Ele-  
24 mentary and Secondary Education



1 Act of 1965 (20 U.S.C.  
2 6311(e)(4)(A)(i)(I)(bb));

3 (V) rates of student completion  
4 of the Free Application for Federal  
5 Student Aid described in section 483  
6 of the Higher Education Act of 1965  
7 (20 U.S.C. 1090);

8 (VI) rates of enrollment in an in-  
9 stitution of higher education; and

10 (VII) rates of completion at an  
11 institution of higher education;

12 (xi) a description of what will happen  
13 to the funds in the college savings account  
14 portion of the American Dream Accounts  
15 that are dedicated to participating stu-  
16 dents described in clause (i) who have not  
17 matriculated at an institution of higher  
18 education at the time of the conclusion of  
19 the period of American Dream Account  
20 management described in clause (viii);

21 (xii) a description of how the eligible  
22 entity will ensure that funds in the college  
23 savings account portion of the American  
24 Dream Accounts will not make families in-  
25 eligible for public assistance; and

1 (xiii) a description of how the eligible  
2 entity will ensure that participating stu-  
3 dents described in clause (i) will have ac-  
4 cess to the Internet.

5 (C) PRIORITY.—In awarding grants under  
6 this subsection, the Secretary of Education  
7 shall give priority to applications from eligible  
8 entities that—

9 (i) are described in paragraph  
10 (1)(E)(vii);

11 (ii) serve the largest number of low-in-  
12 come students;

13 (iii) emphasize preparing students to  
14 pursue careers in science, technology, engi-  
15 neering, or mathematics; or

16 (iv) in the case of an eligible entity  
17 described in clause (i) or (ii) of paragraph  
18 (1)(E), provide opportunities for partici-  
19 pating students described in clause (i) to  
20 participate in a dual enrollment program  
21 at no cost to the student.

22 (4) AUTHORIZED ACTIVITIES.—

23 (A) IN GENERAL.—An eligible entity that  
24 receives a grant under this subsection shall use  
25 such grant funds to establish an American

1 Dream Account for each participating student  
2 described in paragraph (3)(B)(i), which will be  
3 used to—

4 (i) open a college savings account for  
5 such student;

6 (ii) monitor the progress of such stu-  
7 dent online, which—

8 (I) shall include monitoring stu-  
9 dent data relating to—

10 (aa) grades and course se-  
11 lections;

12 (bb) progress reports; and

13 (cc) attendance and discipli-  
14 nary records; and

15 (II) may also include monitoring  
16 student data relating to a broad range  
17 of information, provided by teachers  
18 and family members, related to post-  
19 secondary education readiness, access,  
20 and completion;

21 (iii) provide opportunities for such  
22 students, either online or in person, to  
23 learn about financial literacy, including  
24 by—

1 (I) assisting such students in fi-  
2 nancial planning for enrollment in an  
3 institution of higher education; and

4 (II) assisting such students in  
5 identifying and applying for financial  
6 aid (such as loans, grants, and schol-  
7 arships) for an institution of higher  
8 education;

9 (iv) provide opportunities for such  
10 students, either online or in person, to  
11 learn about preparing for enrollment in an  
12 institution of higher education, including  
13 by providing instruction to students  
14 about—

15 (I) choosing the appropriate  
16 courses to prepare for postsecondary  
17 education;

18 (II) applying to an institution of  
19 higher education;

20 (III) building a student portfolio,  
21 which may be used when applying to  
22 an institution of higher education;

23 (IV) selecting an institution of  
24 higher education;

1 (V) choosing a major for the stu-  
2 dent's postsecondary program of edu-  
3 cation or a career path, including spe-  
4 cific instruction on pursuing science,  
5 technology, engineering, and mathe-  
6 matics majors; and

7 (VI) adapting to life at an insti-  
8 tution of higher education; and

9 (v) provide opportunities for such stu-  
10 dents, either online or in person, to iden-  
11 tify skills or interests, including career in-  
12 terests.

13 (B) ACCESS TO AMERICAN DREAM AC-  
14 COUNT.—

15 (i) IN GENERAL.—Subject to clauses  
16 (iii) and (iv), and in accordance with appli-  
17 cable Federal laws and regulations relating  
18 to privacy of information and the privacy  
19 of children, an eligible entity that receives  
20 a grant under this subsection shall allow  
21 vested stakeholders described in clause (ii),  
22 to have secure access, through the Inter-  
23 net, to an American Dream Account.

24 (ii) VESTED STAKEHOLDERS.—The  
25 vested stakeholders that an eligible entity

1 shall permit to access an American Dream  
2 Account are individuals (such as the stu-  
3 dent’s teachers, school counselors, coun-  
4 selors at an institution of higher education,  
5 school administrators, or other individuals)  
6 that are designated, in accordance with the  
7 Family Educational Rights and Privacy  
8 Act of 1974 (20 U.S.C. 1232g), by the  
9 parent of a participating student in whose  
10 name such American Dream Account is  
11 held, as having permission to access the  
12 account. A student’s parent may withdraw  
13 such designation from an individual at any  
14 time.

15 (iii) EXCEPTION FOR COLLEGE SAV-  
16 INGS ACCOUNT.—An eligible entity that re-  
17 ceives a grant under this subsection shall  
18 not be required to give vested stakeholders  
19 described in clause (ii), access to the col-  
20 lege savings account portion of a student’s  
21 American Dream Account.

22 (iv) ADULT STUDENTS.—Notwith-  
23 standing clauses (i) through (iii), if a par-  
24 ticipating student is age 18 or older, an el-  
25 igible entity that receives a grant under

1           this subsection shall not provide access to  
2           such participating student’s American  
3           Dream Account without the student’s con-  
4           sent, in accordance with the Family Edu-  
5           cational Rights and Privacy Act of 1974  
6           (20 U.S.C. 1232g).

7           (v) INPUT OF STUDENT INFORMA-  
8           TION.—Student data collected pursuant to  
9           subparagraph (A)(ii)(I) may only be en-  
10          tered into an American Dream Account by  
11          a school administrator or such administra-  
12          tor’s designee.

13          (C) PROHIBITION ON USE OF STUDENT IN-  
14          FORMATION.—An eligible entity that receives a  
15          grant under this subsection may not use any  
16          student-level information or data for the pur-  
17          pose of soliciting, advertising, or marketing any  
18          financial or nonfinancial consumer product or  
19          service that is offered by such eligible entity, or  
20          on behalf of any other person.

21          (D) LIMITATION ON THE USE OF GRANT  
22          FUNDS.—An eligible entity shall not use more  
23          than 25 percent of the grant funds provided  
24          under this subsection to provide the initial de-

1           posit into a college savings account portion of  
2           a student’s American Dream Account.

3           (5) REPORTS AND EVALUATIONS.—

4                   (A) IN GENERAL.—Not later than 1 year  
5           after the Secretary of Education has disbursed  
6           grants under this subsection, and annually  
7           thereafter, the Secretary of Education shall pre-  
8           pare and submit a report to the appropriate  
9           committees of Congress that includes an evalua-  
10          tion of the effectiveness of the grant program  
11          established under this subsection.

12                   (B) CONTENTS.—The report described in  
13          subparagraph (A) shall—

14                           (i) list the grants that have been  
15                           awarded under paragraph (2)(A);

16                           (ii) include the number of students  
17                           who have an American Dream Account es-  
18                           tablished through a grant awarded under  
19                           paragraph (2)(A);

20                           (iii) provide data (including the inter-  
21                           est accrued on college savings accounts  
22                           that are part of an American Dream Ac-  
23                           count) in the aggregate, regarding stu-  
24                           dents who have an American Dream Ac-  
25                           count established through a grant awarded



1 under paragraph (2)(A), as compared to  
2 similarly situated students who do not have  
3 an American Dream Account;

4 (iv) identify best practices developed  
5 by the eligible entities receiving grants  
6 under this subsection;

7 (v) identify any issues related to stu-  
8 dent privacy and stakeholder accessibility  
9 to American Dream Accounts;

10 (vi) provide feedback from partici-  
11 pating students and the parents of such  
12 students about the grant program, includ-  
13 ing—

14 (I) the impact of the program;

15 (II) aspects of the program that  
16 are successful;

17 (III) aspects of the program that  
18 are not successful; and

19 (IV) any other data required by  
20 the Secretary of Education; and

21 (vii) provide recommendations for ex-  
22 panding the American Dream Accounts  
23 program.

24 (6) ELIGIBILITY TO RECEIVE FEDERAL STU-  
25 DENT FINANCIAL AID.—Notwithstanding any other

1 provision of law, any funds that are in the college  
2 savings account portion of a student’s American  
3 Dream Account shall not affect such student’s eligi-  
4 bility to receive Federal student financial aid, includ-  
5 ing any Federal student financial aid under the  
6 Higher Education Act of 1965 (20 U.S.C. 1001),  
7 and shall not be considered in determining the  
8 amount of any such Federal student aid.

9 (h) GENERAL DEFINITIONS.—In this section:

10 (1) SECRETARY.—The term “Secretary” means  
11 the Secretary of Education.

12 (2) STATE.—The term “State” means the 50  
13 States, the District of Columbia, the Commonwealth  
14 of Puerto Rico, Guam, the United States Virgin Is-  
15 lands, American Samoa, and the Northern Mariana  
16 Islands.

17 (3) STEM EDUCATION AND TRAINING AC-  
18 COUNT.—The STEM Education and Training Ac-  
19 count established under section 286(w) of the Immi-  
20 gration and Nationality Act, as added by section  
21 2(b).

22 (i) CONFORMING AMENDMENT.—Section 480(j) of  
23 the Higher Education Act of 1965 (20 U.S.C. 1087vv(j))  
24 is amended by adding at the end the following:

1           “(5) Notwithstanding paragraph (1), amounts  
2           made available under the college savings account  
3           portion of an American Dream Account under sec-  
4           tion 2(g)(4) of the Training Highly Skilled Ameri-  
5           cans Act of 2018 shall not be treated as estimated  
6           financial assistance for purposes of section 471(3).”.

○