

115TH CONGRESS
1ST SESSION

H. R. 815

To amend title 38, United States Code, to adjust certain limits on the guaranteed amount of a home loan under the home loan program of the Department of Veterans Affairs.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 1, 2017

Mr. ZELDIN introduced the following bill; which was referred to the
Committee on Veterans' Affairs

A BILL

To amend title 38, United States Code, to adjust certain limits on the guaranteed amount of a home loan under the home loan program of the Department of Veterans Affairs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. AMOUNT OF LOAN GUARANTEED UNDER HOME**
4 **LOAN PROGRAM OF DEPARTMENT OF VET-**
5 **ERANS AFFAIRS.**

6 (a) ADJUSTMENT OF LOAN LIMIT.—Section
7 3703(a)(1) of title 38, United States Code, is amended—

8 (1) in subparagraph (A)(i)(IV)—

1 (A) by striking “the lesser of”; and

2 (B) by striking “or 25 percent of the
3 loan”; and

4 (2) in subparagraph (C), by striking “Freddie
5 Mac” and all that follows through the period and in-
6 sserting “amount of the loan.”.

7 (b) EFFECTIVE DATE.—The amendments made by
8 this section shall apply with respect to a loan guaranteed
9 under section 3710 of title 38, United States Code, on
10 or after the date that is 30 days after the date of the
11 enactment of this Act.

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