

115TH CONGRESS
2^D SESSION

H. RES. 810

Reaffirming the trade and investment partnership between the United States and the European Union is critical to the economic and national security of the United States.

IN THE HOUSE OF REPRESENTATIVES

APRIL 5, 2018

Mr. KEATING (for himself and Mr. POE of Texas) submitted the following resolution; which was referred to the Committee on Ways and Means

RESOLUTION

Reaffirming the trade and investment partnership between the United States and the European Union is critical to the economic and national security of the United States.

Whereas the trade and investment relationship between the United States and the European Union is the largest in the world;

Whereas it is estimated that in 2015, United States exports to the European Union supported 2,600,000 jobs and that European majority-owned affiliates in the United States employed 4.3 million workers;

Whereas strengthening transatlantic economic ties through a trade and investment agreement has the potential to reshape the rules of trade and to raise global standards on

labor and environmental protections, intellectual property rights, digital trade, investment, and regulatory cooperation;

Whereas in 2013, the United States and the European Union entered into negotiations to advance the Transatlantic Trade and Investment Partnership, and these negotiations were ongoing through 2016;

Whereas these negotiations have been on hold since the final round of negotiations in October 2016;

Whereas, on March 8, 2018, President Trump announced a plan to impose tariffs on steel and aluminum imports to the United States;

Whereas in 2017, the United States imported \$7.3 billion in steel and aluminum from the European Union, which would result in an estimated \$2.6 billion in trade losses to the European Union should the announced tariffs be imposed;

Whereas job and financial losses to American businesses due to potential retaliatory tariffs on a broad range of United States exports to the European Union, including on products such as cranberries, peanut butter, and orange juice, would be severely detrimental to American workers;

Whereas the People's Republic of China has also announced proposed retaliatory tariffs on 128 American-made goods, including cranberries, pork, and almonds, in response to the announced United States tariffs on steel and aluminum imports; and

Whereas in a proclamation issued by President Trump on March 22, 2018, Canada, Mexico, Australia, Argentina, South Korea, Brazil, and European Union member coun-

tries were afforded an exemption from the announced tariffs until May 1, 2018: Now, therefore, be it

1 *Resolved*, That the House of Representatives—

2 (1) reaffirms the trade and investment partner-
3 ship between the United States and the European
4 Union is critical to the economic and national secu-
5 rity of the United States;

6 (2) urges the Administration to prioritize the
7 principles of fair trade in our commercial relation-
8 ships with our economic and security allies, espe-
9 cially the member countries of the European Union;

10 (3) approves of the temporary exemption from
11 steel and aluminum import tariffs issued to the Eu-
12 ropean Union member countries and other close al-
13 lies of the United States; and

14 (4) urges the President to immediately issue a
15 permanent exemption from such tariffs for the Eu-
16 ropean Union in order to afford our European allies
17 the certainty and predictability that our long-
18 standing transatlantic partnership demands.

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