

115TH CONGRESS
1ST SESSION

S. 1056

To amend the Small Business Act to waive the guarantee fee for veterans and spouses of veterans for the Export Working Capital, International Trade, and Export Express programs.

IN THE SENATE OF THE UNITED STATES

MAY 4, 2017

Ms. HIRONO (for herself and Mr. ROUNDS) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To amend the Small Business Act to waive the guarantee fee for veterans and spouses of veterans for the Export Working Capital, International Trade, and Export Express programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Veteran Small Busi-
5 ness Export Promotion Act”.

1 **SEC. 2. PERMANENT LOAN GUARANTEE FEE WAIVERS FOR**
 2 **VETERANS.**

3 Section 7(a) of the Small Business Act (15 U.S.C.
 4 636(a)) is amended—

5 (1) in paragraph (14)(B)(ii), by adding at the
 6 end the following:

7 “(III) GUARANTEE FEE WAIVER
 8 FOR VETERANS.—

9 “(aa) DEFINITION.—In this
 10 subclause, the term ‘veteran or
 11 spouse of a veteran’ has the
 12 meaning given the term in para-
 13 graph (31)(G)(iii).

14 “(bb) GUARANTEE FEE
 15 WAIVER.—The Administrator
 16 may not collect a guarantee fee
 17 described in paragraph (18) in
 18 connection with a loan made
 19 under this paragraph to a vet-
 20 eran or spouse of a veteran on or
 21 after October 1 of the first fiscal
 22 year beginning after the date of
 23 enactment of this subclause.

24 “(cc) EXCEPTION.—If the
 25 President’s budget for the up-
 26 coming fiscal year, submitted to

1 Congress pursuant to section
2 1105(a) of title 31, United States
3 Code, includes a cost for the pro-
4 gram established under this sub-
5 section that is above zero, the re-
6 quirements of item (bb) shall not
7 apply to loans made during such
8 upcoming fiscal year.”;

9 (2) in paragraph (16), by adding at the end the
10 following:

11 “(G) GUARANTEE FEE WAIVER FOR VET-
12 ERANS.—

13 “(i) DEFINITION.—In this subpara-
14 graph, the term ‘veteran or spouse of a
15 veteran’ has the meaning given the term in
16 paragraph (31)(G)(iii).

17 “(ii) GUARANTEE FEE WAIVER.—The
18 Administrator may not collect a guarantee
19 fee described in paragraph (18) in connec-
20 tion with a loan made under this para-
21 graph to a veteran or spouse of a veteran
22 on or after October 1 of the first fiscal
23 year beginning after the date of enactment
24 of this subparagraph.

1 “(iii) EXCEPTION.—If the President’s
2 budget for the upcoming fiscal year, sub-
3 mitted to Congress pursuant to section
4 1105(a) of title 31, United States Code,
5 includes a cost for the program established
6 under this subsection that is above zero,
7 the requirements of clause (ii) shall not
8 apply to loans made during such upcoming
9 fiscal year.”; and

10 (3) in paragraph (34), by adding at the end the
11 following:

12 “(D) GUARANTEE FEE WAIVER FOR VET-
13 ERANS.—

14 “(i) DEFINITION.—In this subpara-
15 graph, the term ‘veteran or spouse of a
16 veteran’ has the meaning given the term in
17 paragraph (31)(G)(iii).

18 “(ii) GUARANTEE FEE WAIVER.—The
19 Administrator may not collect a guarantee
20 fee described in paragraph (18) in connec-
21 tion with an express loan made under this
22 paragraph to a veteran or spouse of a vet-
23 eran on or after October 1 of the first fis-
24 cal year beginning after the date of enact-
25 ment of this subparagraph.

1 “(iii) EXCEPTION.—If the President’s
2 budget for the upcoming fiscal year, sub-
3 mitted to Congress pursuant to section
4 1105(a) of title 31, United States Code,
5 includes a cost for the program established
6 under this subsection that is above zero,
7 the requirements of clause (ii) shall not
8 apply to express loans made during such
9 upcoming fiscal year.”.

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