

115TH CONGRESS
1ST SESSION

S. 1529

To amend the Internal Revenue Code of 1986 to expand eligibility for the refundable credit for coverage under a qualified health plan.

IN THE SENATE OF THE UNITED STATES

JULY 11, 2017

Ms. HEITKAMP (for herself, Mrs. SHAHEEN, and Mr. KING) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to expand eligibility for the refundable credit for coverage under a qualified health plan.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Addressing Afford-
5 ability for More Americans Act of 2017”.

6 **SEC. 2. INCREASE IN ELIGIBILITY FOR CREDIT.**

7 (a) IN GENERAL.—Subparagraph (A) of section
8 36B(c)(1) of the Internal Revenue Code of 1986 is amend-
9 ed by striking “400 percent” and inserting “800 percent”.

(b) APPLICABLE PERCENTAGES.—The table contained in clause (i) of section 36B(b)(3)(A) of the Internal Revenue Code of 1986 is amended by striking the period at the end of the last row and by adding at the end the following new rows:

“400% up to 550%	9.5%	11%
550% up to 700%	11%	13%
700% up to 800%	13%	15%.”.

(c) LIMITATION ON RECAPTURE.—Clause (i) of section 36B(f)(2)(B) of the Internal Revenue Code of 1986 is amended—

- (1) by striking “400 percent” and inserting “800 percent”;
- (2) by striking the period at the end of the last row of the table; and
- (3) by adding at the end of the table the following new rows:

“At least 400% but less than 600%	\$3,500
At least 600% but less than 800%	\$4,500.”.

(d) EFFECTIVE DATE.—The amendments made by this section shall apply to taxable years beginning after December 31, 2017.

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