

115TH CONGRESS  
2D SESSION

# S. 2685

To modify certain requirements for farm ownership loan eligibility.

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IN THE SENATE OF THE UNITED STATES

APRIL 17, 2018

Mr. UDALL (for himself and Mr. INHOFE) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

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## A BILL

To modify certain requirements for farm ownership loan eligibility.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Farmers of Tomorrow  
5 Act”.

1 **SEC. 2. MODIFICATION OF THE 3-YEAR EXPERIENCE RE-**  
2 **QUIREMENT FOR PURPOSES OF ELIGIBILITY**  
3 **FOR FARM OWNERSHIP LOANS.**

4 (a) IN GENERAL.—Section 302(b) of the Consoli-  
5 dated Farm and Rural Development Act (7 U.S.C.  
6 1922(b)) is amended—

7 (1) in paragraph (1)—

8 (A) by striking “(3)” and inserting “(5)”;

9 and

10 (B) by inserting “(not exceeding 2 years)”

11 after “period of time”; and

12 (2) by redesignating paragraphs (2) and (3) as  
13 paragraphs (4) and (5), respectively, and inserting  
14 after paragraph (1) the following:

15 “(2) OTHER ACCEPTABLE EXPERIENCE.—In  
16 determining whether a farmer or rancher has other  
17 acceptable experience under paragraph (1), the Sec-  
18 retary may count any of the following:

19 “(A) at least 16 hours of post-secondary  
20 education in a field related to agriculture;

21 “(B) successful completion of a farm man-  
22 agement curriculum offered by the Cooperative  
23 Extension Service, a community college, an  
24 adult vocational agriculture program, a non-  
25 profit organization, or a land grant university;

1           “(C) at least 1 year of direct substantive  
2 management experience in a business;

3           “(D) an honorable discharge from the  
4 armed forces of the United States;

5           “(E) successful repayment of a youth loan  
6 made under section 311(b);

7           “(F) at least 1 year as hired farm labor  
8 with substantial management responsibilities;

9           “(G) successful completion of a farm  
10 mentorship, apprenticeship, or internship pro-  
11 gram with an emphasis on management re-  
12 quirements and day-to-day farm management  
13 decisions;

14           “(H) an established relationship with an  
15 individual participating as a counselor in a  
16 Service Corps of Retired Executives program  
17 authorized under section 8(b)(1)(B) of the  
18 Small Business Act (15 U.S.C. 637(b)(1)(B)),  
19 or with a local farm or ranch operator or orga-  
20 nization, approved by the Secretary, that is  
21 committed to mentoring the farmer or rancher;  
22 and

23           “(I) successful completion of a military  
24 leadership course.

1           “(3) DEEMING RULE.—For purposes of para-  
2           graph (1), a farmer or rancher is deemed to have  
3           participated in the business operations of a farm or  
4           ranch for not less than 3 years or have other accept-  
5           able experience for a period of time, as determined  
6           by the Secretary, if the farmer or rancher meets the  
7           requirements of subparagraphs (F), (H), and (I) of  
8           paragraph (2).”.

9           (b)           CONFORMING           AMENDMENT.—Section  
10          310D(a)(2) of such Act (7 U.S.C. 1934(a)(2)) is amended  
11          by striking “paragraphs (2) through (4) of section 302”  
12          and inserting “subparagraphs (A) through (D) of section  
13          302(a)(1)”.

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