

115TH CONGRESS  
2D SESSION

# S. 2757

To require a national economic security strategy, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

APRIL 25, 2018

Mr. YOUNG (for himself, Mr. MERKLEY, Mr. RUBIO, and Mr. COONS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To require a national economic security strategy, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “National Economic Se-  
5       curity Strategy Act of 2018”.

6       **SEC. 2. SENSE OF CONGRESS.**

7       It is the sense of Congress that—

8               (1) the national security of the United States  
9       depends in large part on a vibrant, growing, and se-  
10       cure United States economy;

1           (2) the United States confronts more inter-  
2           national economic competition and threats today  
3           than at any time in the Nation’s history;

4           (3) a failure of the United States to compete  
5           economically will undermine the prosperity and secu-  
6           rity of the people of the United States;

7           (4) the United States is stronger when the na-  
8           tional security strategy integrates economic tools in  
9           the service of foreign policy objectives;

10          (5) it is in the national security and economic  
11          interests of the United States—

12                 (A) to promote free, fair, and reciprocal  
13                 economic relationships between the United  
14                 States and foreign individuals and entities;

15                 (B) to promote and protect the United  
16                 States innovation base, including the defense  
17                 industrial base;

18                 (C) to ensure that the United States leads  
19                 in research, technology, and innovation;

20                 (D) to counter anticompetitive economic  
21                 behavior, policies, and strategies by foreign in-  
22                 dividuals and entities;

23                 (E) to promote environmental stewardship;  
24                 and

1 (F) to ensure workers and families in the  
2 United States have the opportunity to thrive  
3 with competitive wages and are not unfairly dis-  
4 advantaged;

5 (6) the Federal Government has a limited, but  
6 important, role in facilitating the ability of the  
7 United States to compete successfully in the inter-  
8 national economic competition described in para-  
9 graph (2); and

10 (7) the Federal Government should periodically  
11 produce a national economic security strategy—

12 (A) to ensure Federal policies, statutes,  
13 regulations, procedures, data gathering, and as-  
14 sessment practices are optimally designed and  
15 implemented to facilitate the competitiveness,  
16 prosperity, and security of the United States;  
17 and

18 (B) maximally advance economic oppor-  
19 tunity for present and future generations of  
20 United States citizens.

21 **SEC. 3. NATIONAL ECONOMIC SECURITY STRATEGY.**

22 (a) STRATEGY REQUIRED.—

23 (1) INITIAL STRATEGY.—Not later than 180  
24 days after the date of the enactment of this Act, the  
25 President, in coordination with the National Security

1 Council and the National Economic Council and the  
2 heads of other relevant Federal agencies, shall sub-  
3 mit to the appropriate congressional committees a  
4 report setting forth a national economic security  
5 strategy of the United States to support the national  
6 security strategy for 2017.

7 (2) SUBSEQUENT STRATEGIES.—Beginning in  
8 2021, the President, in coordination with the Na-  
9 tional Security Council and the National Economic  
10 Council and the heads of other relevant Federal  
11 agencies, shall submit to the appropriate congres-  
12 sional committees a national economic security strat-  
13 egy—

14 (A) in any year in which a new President  
15 is inaugurated, not later than October 1 of that  
16 year; and

17 (B) in any other year, not later than 90  
18 days after the transmission to Congress in that  
19 year of the national security strategy.

20 (b) ELEMENTS.—Each report required by subsection  
21 (a) shall set forth a national economic security strategy  
22 of the United States and shall, at a minimum, include the  
23 following:

24 (1) An assessment of the global competitive po-  
25 sition of key United States economic sectors, includ-

1 ing strengths, weaknesses, opportunities, and  
2 threats.

3 (2) An assessment of the national debt and its  
4 implications for the economic and national security  
5 of the United States.

6 (3) A description and discussion of the  
7 prioritized economic security interests and objectives  
8 of the United States, including key economic sectors  
9 vital to economic security of the United States.

10 (4) A description of the leading threats, chal-  
11 lenges, and opportunities associated with the inter-  
12 ests and objectives described in paragraph (3), in-  
13 cluding—

14 (A) an assessment of the severity and like-  
15 lihood of the threats, both foreign and domestic,  
16 and an explicit linking of each such threat to a  
17 national interest or objective;

18 (B) an assessment of the nature of the  
19 challenges and how each challenge will evolve if  
20 left unaddressed; and

21 (C) an assessment of the opportunities and  
22 associated potential benefits to United States  
23 interests or objectives.

24 (5) An overview of the public and private sector  
25 tools necessary to address or minimize the leading

1 threats and challenges described in paragraph (4)  
2 and to take advantage of the leading opportunities  
3 described in that paragraph.

4 (6) An assessment of whether the United States  
5 Government or private sector possesses those tools.

6 (7) For each such threat, challenge, or oppor-  
7 tunity that the United States Government or private  
8 sector lack sufficient tools to address, minimize, or  
9 take advantage of, a detailed plan to develop, im-  
10 prove, or foster those tools.

11 (8) A plan to utilize available tools to address  
12 or minimize the leading threats and challenges and  
13 to take advantage of the leading opportunities, in-  
14 cluding—

15 (A) a discussion of the optimal allocation  
16 of finite resources and an identification of the  
17 risks associated with that allocation;

18 (B) specific objectives, tasks, metrics, and  
19 milestones for each relevant Federal agency;

20 (C) specific plans to eliminate obstacles for  
21 the private sector in areas supportive of the na-  
22 tional economic security strategy and to maxi-  
23 mize the prudent use of public-private partner-  
24 ships;

1 (D) specific plans to eliminate obstacles to  
2 strengthening United States energy security,  
3 sustainability, and resilience in areas supportive  
4 of the national economic security strategy, in-  
5 cluding energy diversity and sustainable man-  
6 agement and use of energy resources;

7 (E) specific plans to promote environ-  
8 mental stewardship and fair competition for  
9 United States workers;

10 (F) a description of—

11 (i) how the national economic security  
12 strategy supports the national security  
13 strategy; and

14 (ii) how the national economic secu-  
15 rity strategy is integrated and coordinated  
16 with the most recent national defense  
17 strategy under section 113(g) of title 10,  
18 United States Code;

19 (G) a plan to encourage the governments  
20 of countries that are allies or partners of the  
21 United States to cooperate with the execution  
22 of the national economic security strategy,  
23 where appropriate; and

24 (H) a plan to encourage certain inter-  
25 national and multilateral organizations to sup-

1 port the implementation of the national eco-  
2 nomic security strategy.

3 (9) An identification of any additional resources  
4 or statutory authorizations necessary to implement  
5 the national economic security strategy.

6 (c) FORM OF REPORT.—Each report required by sub-  
7 section (a) shall be submitted in unclassified form, but  
8 may include a classified annex.

9 (d) DEFINITIONS.—In this section:

10 (1) APPROPRIATE CONGRESSIONAL COMMIT-  
11 TEES.—The term “appropriate congressional com-  
12 mittees” means—

13 (A) the Committee on Appropriations, the  
14 Committee on Armed Services, the Committee  
15 on Banking, Housing, and Urban Affairs, the  
16 Committee on Commerce, Science, and Trans-  
17 portation, the Committee on Finance, and the  
18 Committee on Foreign Relations of the Senate;  
19 and

20 (B) the Committee on Appropriations, the  
21 Committee on Armed Services, the Committee  
22 on Energy and Commerce, the Committee on  
23 Financial Services, the Committee on Foreign  
24 Affairs, and the Committee on Ways and Means  
25 of the House of Representatives.



1           (2) NATIONAL SECURITY STRATEGY.—The term  
2           “national security strategy” means the national se-  
3           curity strategy required by section 108 of the Na-  
4           tional Security Act of 1947 (50 U.S.C. 3043).

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