

115TH CONGRESS
2D SESSION

S. 2939

To amend title 18, United States Code, to prohibit the establishment of a corporation to conceal election contributions and donations by foreign nationals.

IN THE SENATE OF THE UNITED STATES

MAY 23, 2018

Mr. WHITEHOUSE (for himself, Mr. GRASSLEY, Mr. DURBIN, Mr. GRAHAM, and Mr. BLUMENTHAL) introduced the following bill; which was read twice and referred to the Committee on Rules and Administration

A BILL

To amend title 18, United States Code, to prohibit the establishment of a corporation to conceal election contributions and donations by foreign nationals.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Shell Company Abuse
5 Act”.

6 **SEC. 2. PROHIBITION.**

7 (a) IN GENERAL.—Chapter 29 of title 18, United
8 States Code, is amended by adding at the end the fol-
9 lowing:

1 **“§ 612. Establishment of corporation to conceal elec-**
2 **tion contributions and donations by for-**
3 **ign nationals**

4 “(a) OFFENSE.—It shall be unlawful for an owner,
5 officer, attorney, or incorporation agent of a corporation,
6 company, or other entity to establish or use the corpora-
7 tion, company, or other entity with the intent to conceal
8 an activity of a foreign national (as defined in section 319
9 of the Federal Election Campaign Act of 1971 (52 U.S.C.
10 30121)) prohibited under such section 319.

11 “(b) PENALTY.—Any person who violates subsection
12 (a) shall be imprisoned for not more than 5 years, fined
13 under this title, or both.”.

14 (b) TABLE OF SECTIONS.—The table of sections for
15 chapter 29 of title 18, United States Code, is amended
16 by inserting after the item relating to section 611 the fol-
17 lowing:

“612. Establishment of corporation to conceal election contributions and dona-
tions by foreign nationals.”.

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