

115TH CONGRESS
2D SESSION

S. 3031

To amend chapter 5 of title 40, United States Code, to improve the management of Federal personal property.

IN THE SENATE OF THE UNITED STATES

JUNE 7, 2018

Mr. PETERS (for himself, Mr. PAUL, Mr. JONES, and Mr. LANKFORD) introduced the following bill; which was read twice and referred to the Committee on Homeland Security and Governmental Affairs

A BILL

To amend chapter 5 of title 40, United States Code, to improve the management of Federal personal property.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Personal Prop-
5 erty Management Act of 2018”.

6 **SEC. 2. FEDERAL PERSONAL PROPERTY MANAGEMENT.**

7 (a) INVENTORY ASSESSING AND IDENTIFYING EX-
8 CESS PERSONAL PROPERTY.—Section 524(a) of title 40,
9 United States Code, is amended—

1 (1) in paragraph (11), by striking “and” at the
2 end;

3 (2) in paragraph (12), by striking the period at
4 the end and inserting “; and”; and

5 (3) by adding at the end the following:

6 “(13) in accordance with guidance from the Ad-
7 ministrators of General Services—

8 “(A) on an annual basis, conduct an inven-
9 tory and assessment of capitalized personal
10 property to identify excess capitalized personal
11 property under its control, including evalu-
12 ating—

13 “(i) the age and condition of the per-
14 sonal property;

15 “(ii) the extent to which the executive
16 agency utilizes the personal property;

17 “(iii) the extent to which the mission
18 of the executive agency is dependent on the
19 personal property; and

20 “(iv) any other aspect of the personal
21 property that the Administrator deter-
22 mines is useful or necessary for the execu-
23 tive agency to evaluate; and

24 “(B) on a regular basis, conduct an inven-
25 tory and assessment of accountable personal

1 property under its control, including evalu-
2 ating—

3 “(i) the age and condition of the per-
4 sonal property;

5 “(ii) the extent to which the executive
6 agency utilizes the personal property;

7 “(iii) the extent to which the mission
8 of the executive agency is dependent on the
9 personal property; and

10 “(iv) any other aspect of the personal
11 property that the Administrator deter-
12 mines is useful or necessary for the execu-
13 tive agency to evaluate.”.

14 (b) THRESHOLDS FOR CAPITALIZATION AND AC-
15 COUNTABILITY.—Section 506(a)(1) of title 40, United
16 States Code, is amended by adding at the end the fol-
17 lowing:

18 “(E) CAPITALIZATION THRESHOLDS.—Es-
19 tablish thresholds for acquisitions of personal
20 property for which executive agencies shall cap-
21 italize the personal property.

22 “(F) ACCOUNTABILITY THRESHOLDS.—
23 Notwithstanding section 121(b), for the man-
24 agement and accountability of personal prop-
25 erty, establish thresholds for acquisitions of

1 personal property for which executive agencies
2 shall establish and maintain property records in
3 a centralized system.”.

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