

**Calendar No. 621**115<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION**S. 3031****[Report No. 115–343]**

To amend chapter 5 of title 40, United States Code, to improve the management of Federal personal property.

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## IN THE SENATE OF THE UNITED STATES

JUNE 7, 2018

Mr. PETERS (for himself, Mr. PAUL, Mr. JONES, Mr. LANKFORD, Ms. CORTEZ MASTO, and Mr. KENNEDY) introduced the following bill; which was read twice and referred to the Committee on Homeland Security and Governmental Affairs

OCTOBER 4, 2018

Reported by Mr. JOHNSON, without amendment

**A BILL**

To amend chapter 5 of title 40, United States Code, to improve the management of Federal personal property.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Federal Personal Prop-  
5 erty Management Act of 2018”.

1 **SEC. 2. FEDERAL PERSONAL PROPERTY MANAGEMENT.**

2 (a) INVENTORY ASSESSING AND IDENTIFYING EX-  
3 CESS PERSONAL PROPERTY.—Section 524(a) of title 40,  
4 United States Code, is amended—

5 (1) in paragraph (11), by striking “and” at the  
6 end;

7 (2) in paragraph (12), by striking the period at  
8 the end and inserting “; and”; and

9 (3) by adding at the end the following:

10 “(13) in accordance with guidance from the Ad-  
11 ministrator of General Services—

12 “(A) on an annual basis, conduct an inven-  
13 tory and assessment of capitalized personal  
14 property to identify excess capitalized personal  
15 property under its control, including evalu-  
16 ating—

17 “(i) the age and condition of the per-  
18 sonal property;

19 “(ii) the extent to which the executive  
20 agency utilizes the personal property;

21 “(iii) the extent to which the mission  
22 of the executive agency is dependent on the  
23 personal property; and

24 “(iv) any other aspect of the personal  
25 property that the Administrator deter-

1                    mines is useful or necessary for the execu-  
 2                    tive agency to evaluate; and

3                    “(B) on a regular basis, conduct an inven-  
 4                    tory and assessment of accountable personal  
 5                    property under its control, including evalu-  
 6                    ating—

7                    “(i) the age and condition of the per-  
 8                    sonal property;

9                    “(ii) the extent to which the executive  
 10                    agency utilizes the personal property;

11                    “(iii) the extent to which the mission  
 12                    of the executive agency is dependent on the  
 13                    personal property; and

14                    “(iv) any other aspect of the personal  
 15                    property that the Administrator deter-  
 16                    mines is useful or necessary for the execu-  
 17                    tive agency to evaluate.”.

18                    (b) THRESHOLDS FOR CAPITALIZATION AND AC-  
 19                    COUNTABILITY.—Section 506(a)(1) of title 40, United  
 20                    States Code, is amended by adding at the end the fol-  
 21                    lowing:

22                    “(E) CAPITALIZATION THRESHOLDS.—Es-  
 23                    tablish thresholds for acquisitions of personal  
 24                    property for which executive agencies shall cap-  
 25                    italize the personal property.

1           “(F) ACCOUNTABILITY THRESHOLDS.—  
2           Notwithstanding section 121(b), for the man-  
3           agement and accountability of personal prop-  
4           erty, establish thresholds for acquisitions of  
5           personal property for which executive agencies  
6           shall establish and maintain property records in  
7           a centralized system.”.



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