

115TH CONGRESS
2D SESSION

S. 3621

To amend the Internal Revenue Code of 1986 to provide for a permanent extension of the lower threshold for the medical expense deduction.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 14, 2018

Ms. COLLINS (for herself and Ms. CANTWELL) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to provide for a permanent extension of the lower threshold for the medical expense deduction.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF REDUCTION IN**
4 **MEDICAL EXPENSE DEDUCTION FLOOR.**

5 (a) REDUCTION.—

6 (1) IN GENERAL.—Section 213(a) of the Inter-
7 nal Revenue Code of 1986 is amended by striking
8 “10 percent” and inserting “7.5 percent”.

9 (2) CONFORMING AMENDMENT.—Section 213
10 of such Code is amended by striking subsection (f).

1 (b) REPEAL OF MINIMUM TAX PREFERENCE.—Sec-
2 tion 56(b)(1) of the Internal Revenue Code of 1986 is
3 amended by striking subparagraph (B).

4 (c) EFFECTIVE DATE.—The amendments made by
5 this section shall apply to taxable years beginning after
6 December 31, 2018.

○