

115TH CONGRESS  
2D SESSION

# S. 3726

To amend the Economic Growth, Regulatory Relief, and Consumer Protection Act to clarify seasoning requirements for certain refinanced mortgage loans, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

DECEMBER 6, 2018

Ms. KLOBUCHAR (for herself and Mr. TILLIS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To amend the Economic Growth, Regulatory Relief, and Consumer Protection Act to clarify seasoning requirements for certain refinanced mortgage loans, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protect Affordable  
5 Mortgages for Veterans Act of 2018”.

6 **SEC. 2. REPEAL OF SECTION 309(b) OF PUBLIC LAW 115-174.**

7 Section 306(g)(1) of the National Housing Act (12  
8 U.S.C. 1721(g)(1)) is amended by striking the second sen-

1 tence (as added by section 309(b) of Public Law 115–  
2 174).

3 **SEC. 3. RULE OF CONSTRUCTION.**

4       Nothing in this Act may be construed to restrict or  
5 otherwise modify the authorities of the Government Na-  
6 tional Mortgage Association.

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