

115TH CONGRESS
1ST SESSION

S. 626

To require Senate confirmation of the Inspector General of the Bureau
of Consumer Financial Protection, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MARCH 14, 2017

Mr. PORTMAN (for himself, Mr. ENZI, Mr. HELLER, Mr. ISAKSON, Mr. BAR-
RASSO, Mr. HOEVEN, Ms. COLLINS, Mr. BLUNT, Mr. BOOZMAN, and Mr.
COCHRAN) introduced the following bill; which was read twice and re-
ferred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require Senate confirmation of the Inspector General
of the Bureau of Consumer Financial Protection, and
for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Bureau of Consumer
5 Financial Protection-Inspector General Reform Act of
6 2017” or the “CFPB-IG Act of 2017”.

7 **SEC. 2. APPOINTMENT OF INSPECTOR GENERAL.**

8 The Inspector General Act of 1978 (5 U.S.C. App.)
9 is amended—

1 (1) in section 8G—

2 (A) in subsection (a)(2), by striking “and
3 the Bureau of Consumer Financial Protection”;

4 (B) in subsection (c), by striking “For the
5 purposes of implementing this section” and all
6 that follows through the end of the subsection;
7 and

8 (C) in subsection (g)(3), by striking “and
9 the Bureau of Consumer Financial Protection”;
10 and

11 (2) in section 12—

12 (A) in paragraph (1), by inserting “the Di-
13 rector of the Bureau of Consumer Financial
14 Protection;” after “the President of the Export-
15 Import Bank;”; and

16 (B) in paragraph (2), by inserting “the
17 Bureau of Consumer Financial Protection,”
18 after “the Export-Import Bank,”.

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