

115TH CONGRESS
1ST SESSION

S. 690

To extend the eligibility of redesignated areas as HUBZones from 3 years to 7 years.

IN THE SENATE OF THE UNITED STATES

MARCH 21, 2017

Mr. CARDIN (for himself, Mr. RISCH, Mrs. SHAHEEN, Ms. HIRONO, and Mr. VAN HOLLEN) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To extend the eligibility of redesignated areas as HUBZones from 3 years to 7 years.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “HUBZone Investment
5 Protection Act”.

6 **SEC. 2. MODIFICATION TO THE HUBZONE PROGRAM.**

7 Section 3(p)(4)(C) of the Small Business Act (15
8 U.S.C. 632(p)(4)(C)) is amended by striking “until the
9 later of” and all that follows and inserting “for the 7-

- 1 year period following the date on which the census tract
- 2 or nonmetropolitan county ceased to be so qualified.”.

