

Calendar No. 196

115TH CONGRESS
1ST SESSION**S. 690**

To extend the eligibility of redesignated areas as HUBZones from 3 years
to 7 years.

IN THE SENATE OF THE UNITED STATES

MARCH 21, 2017

Mr. CARDIN (for himself, Mr. RISCH, Mrs. SHAHEEN, Ms. HIRONO, Mr. VAN
HOLLEN, Mr. KING, Mr. BROWN, Mr. PETERS, and Ms. DUCKWORTH)
introduced the following bill; which was read twice and referred to the
Committee on Small Business and Entrepreneurship

AUGUST 2, 2017

Reported by Mr. RISCH, without amendment

A BILL

To extend the eligibility of redesignated areas as HUBZones
from 3 years to 7 years.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “HUBZone Investment
5 Protection Act”.

1 **SEC. 2. MODIFICATION TO THE HUBZONE PROGRAM.**

2 Section 3(p)(4)(C) of the Small Business Act (15
3 U.S.C. 632(p)(4)(C)) is amended by striking “until the
4 later of” and all that follows and inserting “for the 7-
5 year period following the date on which the census tract
6 or nonmetropolitan county ceased to be so qualified.”.

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