

purchasing, or substantive negotiation with an interested party regarding purchase of loans with such new product or significant new product term.

The CHAIR. Pursuant to House Resolution 280, the gentleman from Missouri (Mr. CLAY) and a Member opposed each will control 5 minutes.

The Chair recognizes the gentleman from Missouri.

Mr. CLAY. Mr. Chairman, I rise in strong support of the amendment offered by the gentlewoman from the Virgin Islands (Ms. PLASKETT). This amendment simply makes clear that the application of FOIA to Fannie and Freddie will not limit disclosures regarding the loans to which Fannie and Freddie offer any type of guarantee or support.

I agree that Americans have the right to know what loans and other agreements Fannie and Freddie are backing. Earlier this year, Fannie Mae created a "pilot program" under which Fannie has backed a large investor's purchase of foreclosed homes that the investor will then lease. The public certainly has a right to information about such programs.

As Ms. PLASKETT's amendment makes clear, such disclosures should occur before any loans are purchased or backed so that Congress can assess the potential effects on all stockholders, including taxpayers, home buyers, and renters. I appreciate the gentlewoman's thoughtful amendment, and I urge all Members to support it.

I yield back the balance of my time.

Mr. ROSS. Mr. Chairman, I claim the time in opposition, though I am not opposed to the amendment.

The CHAIR. Without objection, the gentleman from Florida is recognized for 5 minutes.

There was no objection.

Mr. ROSS. Mr. Chairman, it is imperative that Fannie's and Freddie's conservator—the Federal Housing Finance Agency, or FHFA—scrutinize new purchasing strategies to ensure that the enterprises' dealings are in line with their charters to stimulate homeownership. If FHFA fails to guarantee the soundness of their business dealings, FOIA could empower the taxpayer to step in and hold accountable Fannie or Freddie.

For instance, thanks to taxpayers' explicit backing of Fannie earlier this year, Invitation Homes, the single-family rental business owned by the lucrative private equity firm Blackstone, secured a \$1.8 billion initial public offering, or IPO, the largest since October of 2015.

In its IPO filing, Invitation Homes disclosed that Fannie, which received over \$116 billion from the taxpayers in the aftershock of the financial crisis, is guaranteeing up to \$1 billion in debt from Invitation. While Blackstone gets the money, the taxpayers take on the risk; and Fannie pivots unimpeded into the rental markets, leaving those hopeful of homeownership with less support.

Applying FOIA to Fannie and Freddie under this bill strengthens the guarantee that government-sponsored entities are fulfilling their mandate to stimulate homeownership rather than being in the business of supporting profitable, private equity investors on the backs of taxpayers.

Mr. Chairman, this amendment further clarifies the legislation's assurance of applicable disclosures as a mechanism to keep Fannie and Freddie consistent with their Federal charters to stimulate homeownership.

I urge my colleagues to support this amendment, and I yield back the balance of my time.

The CHAIR. The question is on the amendment offered by the gentleman from Missouri (Mr. CLAY).

The amendment was agreed to.

Mr. CLAY. Mr. Chairman, I move that the Committee do now rise.

The motion was agreed to.

Accordingly, the Committee rose; and the Speaker pro tempore (Mr. SIMPSON) having assumed the chair, Mr. COLLINS of Georgia, Chair of the Committee of the Whole House on the state of the Union, reported that that Committee, having had under consideration the bill (H.R. 1694) to require additional entities to be subject to the requirements of section 552 of title 5, United States Code (commonly referred to as the Freedom of Information Act), and for other purposes, had come to no resolution thereon.

RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair declares the House in recess until approximately 3 p.m. today.

Accordingly (at 2 o'clock and 44 minutes p.m.), the House stood in recess.

□ 1500

AFTER RECESS

The recess having expired, the House was called to order by the Speaker pro tempore (Mr. YODER) at 3 p.m.

FANNIE AND FREDDIE OPEN RECORDS ACT OF 2017

The SPEAKER pro tempore. Pursuant to House Resolution 280 and rule XVIII, the Chair declares the House on the state of the Union for the further consideration of the bill, H.R. 1694.

Will the gentleman from Georgia (Mr. COLLINS) kindly resume the chair.

□ 1501

IN THE COMMITTEE OF THE WHOLE

Accordingly, the House resolved itself into the Committee of the Whole House on the state of the Union for the further consideration of the bill (H.R. 1694) to require additional entities to be subject to the requirements of section 552 of title 5, United States Code (commonly referred to as the Freedom

of Information Act), and for other purposes, with Mr. COLLINS of Georgia in the chair.

The Clerk read the title of the bill.

The CHAIR. When the Committee of the Whole rose earlier today, amendment No. 3 printed in part B of House Report 115-96 offered by the gentleman from Missouri (Mr. CLAY) had been disposed of.

AMENDMENT NO. 2 OFFERED BY MR. JOHNSON OF GEORGIA

The CHAIR. Pursuant to clause 6 of rule XVIII, the unfinished business is the demand for a recorded vote on amendment No. 2 printed in part B of House Report 115-96 offered by the gentleman from Georgia (Mr. JOHNSON) on which further proceedings were postponed and on which the ayes prevailed by voice vote.

The Clerk will redesignate the amendment.

The Clerk redesignated the amendment.

RECORDED VOTE

The CHAIR. A recorded vote has been demanded.

A recorded vote was ordered.

The vote was taken by electronic device, and there were—ayes 410, noes 5, not voting 15, as follows:

[Roll No. 232]

AYES—410

Abraham	Carter (TX)	Donovan
Adams	Cartwright	Doyle, Michael
Aderholt	Castor (FL)	F.
Aguilar	Castro (TX)	Duffy
Allen	Chabot	Duncan (TN)
Amash	Cheney	Dunn
Amodei	Chu, Judy	Ellison
Arrington	Cicilline	Emmer
Babin	Clark (MA)	Engel
Bacon	Clarke (NY)	Eshoo
Banks (IN)	Clay	Espaillat
Barletta	Cleaver	Estes (KS)
Barr	Clyburn	Esty (CT)
Barragan	Coffman	Evans
Barton	Cohen	Farenthold
Bass	Cole	Faso
Beatty	Collins (GA)	Ferguson
Bera	Collins (NY)	Fitzpatrick
Bergman	Comer	Fleischmann
Biggs	Comstock	Flores
Bilirakis	Conaway	Fortenberry
Bishop (GA)	Connolly	Foster
Bishop (MI)	Conyers	Fox
Bishop (UT)	Cook	Frankel (FL)
Black	Cooper	Franks (AZ)
Blackburn	Correa	Frelinghuysen
Blum	Costa	Fudge
Blumenauer	Costello (PA)	Gabbard
Blunt Rochester	Courtney	Gallagher
Bonamici	Cramer	Gallego
Bost	Crawford	Garamendi
Boyle, Brendan	Crist	Garrett
F.	Crowley	Gibbs
Brady (PA)	Cuellar	Gohmert
Brady (TX)	Culberson	Gonzalez (TX)
Brat	Cummings	Goodlatte
Bridenstine	Davidson	Gosar
Brooks (AL)	Davis (CA)	Gottheimer
Brooks (IN)	Davis, Danny	Gowdy
Brown (MD)	DeFazio	Granger
Brownley (CA)	DeGette	Graves (GA)
Buchanan	Delaney	Graves (LA)
Buck	DeLauro	Graves (MO)
Bucshon	DelBene	Green, Al
Budd	Demings	Green, Gene
Burgess	Denham	Griffith
Bustos	Dent	Grothman
Butterfield	DeSantis	Guthrie
Byrne	DeSaulnier	Gutiérrez
Calvert	DesJarlais	Hanabusa
Capuano	Deutch	Harper
Carbajal	Diaz-Balart	Harris
Carson (IN)	Dingell	Hartzler
Carter (GA)	Doggett	Hastings