

to benefit from this tax cut, and one of the prime beneficiaries is going to be the President of the United States and his family members, one of the prime beneficiaries.

One of the provisions is to get rid of the alternative minimum tax, which means that, if you have got enough lawyers and you have got enough accountants and you can find every loophole, at the very least, you'll pay the alternative minimum tax. And if the bill were passed—we are talking about passing here—passes and was applied to the only tax returns we have for the President, he would save \$30 million just on the alternative minimum tax repeal.

The Donald Trumps of the world are going to get a huge tax break, and wages are stagnant for middle class families. And if you talk about the Donald Trumps of the world passing on their wealth, his family will save \$1 billion—\$1 billion under this provision will benefit the Trumps.

Now, look, I am not mad at anybody for being rich. I don't care. I am happy for you. God bless. But my goodness gracious, in a time of such great income inequality, at a time of stagnant wages for 30 years, and 60 percent of families in the United States can't afford a \$500 emergency, can't blow a couple of tires on your car or have your car break down, and your world unravels. Somebody gets sick, your world unravels, and we are going to give the Donald Trump family a \$1 billion tax cut?

We have communities that are dying from the inside. There are dilapidated homes all over communities that need to come down, no broadband, no nice roads, no nice schools, no new schools, teachers who haven't seen a pay raise for 10 years, erosion of the tax base. We need investment, public investment, to stimulate private investment into these communities.

And we are going to borrow money from China not to rebuild our own country, not to say: We are going to borrow \$2.3 billion from China; we are going to do roads, bridges, airports; put everybody back to work; drive up wages; broadband in every community; new energy grid; jobs that are in the ground that can't be outsourced to China. That is not what we are borrowing money for. We are going to borrow the money, and we are going to give it to families like this.

I just don't think this is the direction we need to be going in. The benefits for the middle class sunset and the benefits for the major corporations are made permanent. There is even a provision, in the House bill for sure, that allows companies to write off an expense shipping their jobs overseas.

Now, can you imagine? Who is writing this stuff to where we are going to give the company and a big corporation the ability to expense moving equipment and people and all kinds of other things from the United States to China, to Vietnam, to Mexico, to somewhere else?

This is some dark stuff what is happening here. I will tell you that if somebody could prove to me that borrowing \$2.3 trillion from China was going to create jobs in Youngstown; in Akron, Ohio; Warren, Ohio; Niles, Ohio; Gary, Indiana; Buffalo, I would be the first one to say: We have got to do something. We have got to do something. Let's talk about that.

Maybe it is worth it for us to borrow that money and make an investment like you would borrow for your kid's education or you would borrow for your house or you would borrow for your business to reinvest, maybe it would make some sense for us to do that, but there is no evidence that that is the case.

So I say, let's start over. Come talk to the Democrats. There is no reason why this has to be done by the end of the year. What is the rush? What is the hurry? We haven't done this in 31 years. Let's do it right. Congressman RO KHANNA and I and several others have offered a trillion-dollar tax cut for working class families. People who make \$75,000, \$80,000 a year and have two or three kids would get thousands of dollars back. Let's approach that.

How do we expand the affordable housing credits? How do we expand the wind credits for the renewable industry and wind and solar industries that are growing at 20 or 25 percent a year and then target those investments to distressed areas? Let's sit down and talk about that.

Let's sit down and talk about how we can get all these government jobs out of Washington, D.C., and spread them around the country. There is 300,000 here. Let's get a good chunk of them and move them out. Everyone doesn't need to be in Washington, D.C. These jobs could be done: 1,000 jobs in Youngstown, 1,000 in Akron, 1,000 in Biloxi, and 1,000 in Tallahassee. Stabilize these communities and then rebuild. Let's sit down. There is a way out if we come together.

This is going to get rammed through. No Democrats are even at the table. President Trump said he invited our leadership over, come down to talk. And he tweeted before that: I am not going to accept any of the Democratic provisions, but come on over. I am happy to talk.

I don't think the coffee is that good at the White House if we are not going to have a serious conversation. This is a wrong move for our country. You know, you start to think—not to be doom and gloom, but we are already trillions of dollars in debt. We already have the highest level of income inequality we have had since the Great Depression.

We have Republican control of the House and Senate and the White House, and they are going to pass a tax bill that borrows another \$2.3 trillion from China, feeds that beast, feeds the Chinese beast all over the world in Africa, in the South China Sea, while here in the United States we have communities that are collapsing.

How much longer can we go? Because I know in communities like mine, we have been dealing with this for 40 years, and it is time both parties step up with a grand solution or series of strategies to fix it. And I will tell you one of those strategies is not to give a huge tax cut to Donald Trump and his family, to the wealthiest corporations who have the highest corporate profits in the history of our country. That is not the solution.

We need to come together, sit down, make this right, start over. Both parties need to be a part of this grand solution, this grand strategy.

Mr. Speaker, I yield back the balance of my time.

RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair declares the House in recess for a period of less than 15 minutes.

Accordingly (at 5 o'clock and 9 minutes p.m.), the House stood in recess.

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AFTER RECESS

The recess having expired, the House was called to order by the Speaker pro tempore (Mr. GALLAGHER) at 5 o'clock and 14 minutes p.m.

REPORT ON RESOLUTION PROVIDING FOR CONSIDERATION OF H.R. 4182, ENSURING A QUALIFIED CIVIL SERVICE ACT OF 2017, AND PROVIDING FOR CONSIDERATION OF H.R. 1699, PRESERVING ACCESS TO MANUFACTURED HOUSING ACT OF 2017

Mr. WOODALL, from the Committee on Rules, submitted a privileged report (Rept. No. 115-430) on the resolution (H. Res. 635) providing for consideration of the bill (H.R. 4182) to amend title 5, United States Code, to modify probationary periods with respect to positions within the competitive service and the Senior Executive Service, and for other purposes, and providing for consideration of the bill (H.R. 1699) to amend the Truth in Lending Act to modify the definitions of a mortgage originator and a high-cost mortgage, to amend the Secure and Fair Enforcement for Mortgage Licensing Act of 2008 to modify the definition of a loan originator, and for other purposes, which was referred to the House Calendar and ordered to be printed.

ADJOURNMENT

Mr. WOODALL. Mr. Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 5 o'clock and 15 minutes p.m.), under its previous order, the House adjourned until tomorrow, Thursday, November 30, 2017, at 10 a.m. for morning-hour debate.